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FIFTEENTH ANNUAL REPORT
OF THE
SUPERVISOR OF BANKING
OF THE
State of Washington



DECEMBER 31, 1921

PUBLISHED BY AUTHORITY

FRANK M. LAMBORN PUBLIC PRINTER

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OF THE

SUPERVISOR OF BANKING

OF THE


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Apr. 8, 1925

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Div. of Banking - 5474

INTRODUCTORY LETTER

APRIL 4, 1922.

Hon. Louis F. Hart, Governor of the State of Washington, Olympia.

DEAR SIR: Complying with the provisions of section 13, chapter 80 of the Session Laws of 1917 of the State of Washington, I have the honor to submit herewith the Fifteenth Annual Report of this Division, which sets forth the conditions of all institutions authorized to do a banking or trust company business as contemplated by law, and such other information relating to the financial situation over the state as is of general interest.

A synopsis of the reports of condition of 290 state banks and seven trust companies of the State of Washington at close of business December 31, 1921, shows:

Total resources	\$165,273,312 00
Deposits	137,363,688 00
Loans and discounts.....	93,209,485 00
U. S. bonds and U. S. certificates of indebtedness..	12,143,143 00
Other bonds and warrants.....	18,097,926 00
Cash on hand and in banks.....	30,773,122 00

Compared with the condition of 297 state banks and six trust companies on February 21, 1921, which was the date of the first published report for that year, deposits have decreased \$23,261,078 from \$160,624,766. Loans have decreased \$23,879,596 from \$117,089,081. Investments in U. S. bonds and other federal indebtedness have decreased \$2,733,733 from \$14,881,976. Holdings of other bonds and warrants have decreased \$3,338,894 from \$21,436,820. During the same period cash assets have decreased only \$644,392. On account of decreased liability the percentage of reserve is now 22% of deposits as against 19% on February 21, 1921. A remarkable feature is the reduction of bills payable and rediscounts, which have fallen from \$11,897,839 on February 21, 1921, to \$3,541,433. A reduction of 70% in these items during the past ten months is notable and proves that the banks have recovered from the shock of sudden deflation and indicates that their affairs are moving in an orderly manner toward normalcy.

An important statistical innovation, which for the first time has been included in the annual report of this department, is a "Report of Earnings and Distribution of Earnings" of the banks and trust companies supervised by this department, the figures having been worked out in amounts and percentages. Like other lines of industry, banking institutions have not escaped heavy losses during the year just closed, especially in those communities most affected by contraction of values and poor crops. Therefore, losses constitute the outstanding feature of this statement. It is shown that net losses aggregating \$2,069,662.06, a sum nearly equal to 20% of gross earnings, were written off. Although it is very likely that a substantial portion of these losses will be recovered in course of time, the situation has been met courageously by individual stockholders who, either by assessment or by voluntary contributions of those more able to be helpful, have raised a sum sufficient to make good any deficit after applying current earnings on this account. There has been no material reduction in the surplus and undivided profits accounts and they now stand at a figure exceeding six and a half million dollars.

Another innovation in the report is the "Combined Statement of Earnings per Thousand Dollars of Invested or Controlled Funds" of state banks. This system is used for the first time in arriving by simple means at the cost of doing business and the method already has been adopted by several country bankers in analyzing the cost of operating their own institutions. The outstanding feature of this statement is the heavy operating expense. That it takes an annual income of nearly six per cent of all funds left with a bank (which includes not only deposits but also capital, surplus and undivided profits) to meet expenses and interest charges will surprise many bankers as well as others not so closely in touch with banking problems. After paying all operating expenses it is shown that there is left a sum less than one and one-half per cent with which to meet losses and provide for reserves and returns in the way of dividends to the stockholders. When it is realized that the margin of profit on an average deposit of \$100.00 is less than twelve cents a month and that from this sum must be deducted any losses, it is evident that the margin of profit is very limited in comparison with the volume of business handled and the skill required. To put it in another way, if a customer deposited \$1,000.00 in an average bank in this state the first day of January, 1921, and left it there during the entire year, the bank would have made the munificent sum of sixty-four cents net profit on the deposit. It is advisable for bank officers to scrutinize this statement very carefully and analyze the operation of their institutions from the same point of view.

During the year six charters for new banks were issued and four banks and trust companies were absorbed by other banking institutions. It was my duty to take charge of eleven banks representing deposits of \$16,474,359.14. Included in these figures is the Scandinavian-American Bank of Seattle, which closed its doors June 30th. Its deposits were \$10,442,888.43 and, as far as I am able to learn, is the largest bank in respect to liabilities that has been closed in the United States during a long period of years. This bank was a member of the Federal Reserve Bank, the State Guaranty System and the Seattle Clearing House. The work incident to taking over the affairs of these institutions has increased materially the burdens and expenses of this Division. The Washington Bank Depositors' Guaranty System became inoperative concurrently with this report, all banks having withdrawn from membership before the close of the year 1921. The large sum involved in the failure of the Scandinavian-American Bank of Seattle not only had exhausted the Guaranty Fund but had made it evident that all protection to depositors in other banks in the System had been taken away. The member banks, therefore, removed the signs and advertisements from their windows and posted notices of withdrawal.

In some quarters there has been an attempt to attach blame to my predecessors in office and the banking department for the recent bank failures. These criticisms generally come from those unfamiliar with financial conditions and other matters entering into the failures of the institutions in question, but others have joined in the criticisms who are credited with intelligence and are in position to seek for themselves the causes which have contributed to the regrettable failures. If they would take the time to refer to statistics of last year they would learn that hardly a state in the Union escaped bank failures and the experience of this state compares very favorably with some of its neighbors. In justice to former heads of this department, permit me to point out that until June, 1917, a time not five years past, there was no law on the

statute books of this state giving real powers of supervision and correction of improper banking methods, and the best the head of the department and his assistants could do for the protection of the depositor was to bluff things through. Under a system of extravagant economy fostered and urged by the people, some of whom are now paying for their lack of foresight, an appropriation intended to provide for supervision of the 300 banks in the state was limited to a sum which would ordinarily run a fair-sized country bank. Inadequate compensation was paid the chief and his assistants; their work was continually handicapped by lack of funds, and as soon as deputies had gained experience and shown ability better positions were offered them. To illustrate the extent of this embarrassment to the organization, I will point out that at the time the administration of this office was taken over by me last April only one deputy or examiner had served the department more than one year. Examinations were limited both in frequency and efficiency by the constant harping of economy. It is plain that no organization, however able and conscientious the personnel might be, with these handicaps, could be expected to obtain the best results. At the last session of the legislature some of these difficulties were remedied but the effects of former parsimony will be felt for some time.

The past year will be remembered by the present generation as a time of tumbling prices of all products and materials, cancelled contracts and unprecedented losses in all lines of business and industry. Many individuals and firms, who commenced operating with inadequate capital at the beginning of the period of war inflation and had launched ambitiously into a whirl of large undertakings during the subsequent period of distended prices and profits and seemingly became passing rich to the envy of those more conservatively inclined, found themselves engulfed in the maelstrom of falling values and cancelled orders, so that "their last state is worse than their first." The failure of reckless operators had the effect of bringing values to lower levels and brought about the failure of more conservative operators and even made it difficult for the most careful to carry on. At one period of the year it was only through strong protective measures taken by groups of the larger financiers of the country, and particularly through the stabilizing influence of the Federal Reserve System, that a panic was averted.

The twelve months just past have brought but little joy to the banker, the business man or agriculturist, unless indeed he finds pleasure in undertaking a difficult proposition and wrestling with heavy odds. To make a simile, it has been like rowing a swift, rocky stream against a strong current and a heavy wind. Many who were prodigal of their reserve strength before entering the struggle have fallen behind and have been wrecked on the rocks; others are still struggling, but those who conserved their strength during the years of plenty have reached a safe harbor. If signs and manifestations do not fail, still water is near at hand although there are yet some obstacles to be overcome.

Of outstanding importance are the recent announcements made by a number of the larger railroads that large sums have been appropriated for the purchase of supplies and material to replace equipment and make much needed repairs to rights-of-way and other physical properties; and the promise that a substantial part of the material will be purchased in this state. Mills, which have been idle for some time, are resuming operation daily and new mills are being built. With the placing of orders by the railroads, a steady operation of

lumber mills is reasonably assured, with the promise of a full dinner pail for the woodsman and the mill owner. Contrary to the former year, the 1921 cut was very materially exceeded by the amount sold and moved off. This means that stocks on hand are much lower than a year ago. Export demand still remains favorable. Although there is some sign of slackening, on the other hand there is an improvement in the domestic market. The immediate future of the lumber situation is still unsettled. Operators claim that they are not making a margin of profit. The export market is uncertain and those best informed upon the subject say they do not expect that manufacturing will be upon a firm footing until the farmer recovers his purchasing power and freight rates are adjusted downward.

Washington leads all other states in the annual production of lumber. It is our most important industry, it being estimated that one-third of our population is employed, directly or indirectly, in some phase of lumbering. Upwards of 800 mills are engaged in the business and, together with logging camps, they employ 100,000 men. The payroll of this industry in 1920 amounted to \$113,000,000. During 1921 233,000 carloads of forest products were hauled by common carriers and the industry supplied the four trans-continental railroads with 65% of outgoing traffic from this state. Final figures for 1921 are not yet available but an estimate secured from the West Coast Lumbermen's Association indicates a total of 3,678,000,000 board feet. Mr. T. S. Goodyear, Assistant Supervisor of Forestry, believes this estimate is too low and that the final figures will easily reach over 4,000,000,000 board feet. The lumber cut for 1920 was 5,524,676,000 board feet with a valuation of \$195,000,000. In addition there were 4,847,000 shingles manufactured, being 70% of all shingles manufactured in the United States. Grays Harbor takes first rank in 1921 production for the Pacific Coast, its cut reaching 640,000,000 board feet.

During the year 40,792 carloads of fruit, of the value of \$48,192,038, were shipped from points of production. These figures comprise:

	Cars	Value
Apples	32,410	\$39,259,319 00
Pears	2,999	2,525,492 00
Peaches	1,874	1,583,930 00
Plums and prunes.....	1,130	1,047,000 00
Miscellaneous	2,359	3,776,297 00

The apple crop, which only of late years became an important factor among the resources of this state, for the greater part has been sold and moved forward and its proceeds are being distributed among the growers. The Yakima and Wenatchee Valleys produce by far the greater proportion of this fruit and these communities are reaping the financial benefits of the largest yield ever produced in those sections and of the highly satisfactory price secured for the product. The recent freeze in California and resultant damage to the growing orange crop is expected to have a stabilizing effect on the year's apple crop, and the winter just past having been favorable to the development of fruit spurs the apple growing sections are looking forward to a satisfactory year.

Measured in bushels, the wheat production of Washington for 1921 was the largest since 1915 but it was sold for less money than any other year during that period. There were 54,662,000 bushels sold at an estimated price of ninety cents a bushel on the farm. Liquidation of debts, therefore, was disappointing to both debtor and creditor. Since early in November heavy snows have cov-

ered the ground continuously in the wheat section of the state. In many places the snowfall has reached sixty inches, the heaviest since 1915. Information from all sections is that the snow has moved off gradually and the ground has received full benefit from the moisture.

Carry-over stocks of agricultural crops have reached normal, or below normal, limits. One of the largest flour mill operators reports that there is about 13% of the 1921 wheat crop left in this state and that it is the consensus of opinion that there will be a very small percentage, if any, carried over.

Recently there has been a broad advance in prices of farm products and the farmer has gained courage. He has cut down expenses to a minimum and is bending all his efforts toward regaining his former financial freedom. It is the general opinion that, if prices do not fall very materially by next harvest, the season will be profitable to the farmer and enable him to show an agreeable liquidation of debt.

The market position for sheep has improved by bounds. The price for lambs on the Chicago market is about \$15.00 as against \$10.00 a year ago. Beginning in November, wool prices steadily advanced. Contracts for this year's clip have reached thirty cents a pound for raw wool, nearly double last year's contract price. Better prices than a year ago are being paid for all livestock, with the exception of beef cattle. However, the price of the latter has reacted favorably from the midwinter figure.

Last fall's advance in the price of fish has been maintained. The short pack of 1921 has moved at a profit and the carry-over from previous years, for the greater part, has been turned to the retailer.

The March bulletin issued by the Federal Reserve Board of the Twelfth District states: "Increased production activity and the resumption of seasonable outdoor work have combined to relieve the unemployment situation and more men were employed in February than in January. The peak of unemployment seems to have passed."

All things considered, there is a more hopeful prospect for the basic industries over the state than there has been for many months.

Very respectfully yours,

JOHN P. DUKE,
Supervisor of Banking.

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CONDITION OF STATE BANKS.

Statement Showing Condition of 290 State Banks and 7 Trust Companies at Close of Business December 31, 1921, Compared With 301 State Banks and 6 Trust Companies at Close of Business November 15, 1920.

RESOURCES	November 15, 1920	December 31, 1921	Increases	Decreases
Loans and discounts.....	\$138,838,971 52	\$93,209,485 80	.....	\$45,629,486 72
Overdrafts.....	323,554 92	81,694 43	.....	241,860 49
Customers' liability account of letters of credit and account of acceptances.....	492,918 92	293,816 87	.....	199,102 05
U. S. bonds, Liberty bonds, U. S. certificates of indebtedness, war savings certificates and thrift stamps.....	18,711,911 91	12,148,143 15	.....	6,563,768 76
Stock of Federal Reserve Bank.....	212,450 00	168,400 00	.....	44,050 00
Other bonds and warrants.....	22,594,106 83	18,097,926 06	.....	4,496,180 17
Other stocks, securities, claims, etc.....	4,877,219 17	2,848,372 07	.....	1,828,847 10
Banking house.....	5,192,983 45	4,809,802 02	.....	383,181 43
Other real estate owned.....	2,520,462 91	1,889,796 90	.....	1,130,666 01
Furniture and fixtures.....	1,331,266 81	1,556,067 44	\$225,401 63	.....
Net balances due from approved reserve agents.....	23,590,896 51	18,362,251 57	.....	5,228,645 94
Net balances due from Federal Reserve Bank.....	4,375,289 50	2,648,365 12	.....	1,726,924 38
Exchanges for clearing house.....	2,015,000 79	1,158,251 49	.....	856,749 30
Cash on hand.....	5,558,406 81	4,591,067 63	.....	967,339 18
Outside checks and other cash items.....	1,035,962 96	584,601 23	.....	451,361 73
Due from banks not approved reserve agents.....	2,964,285 95	1,428,557 36	.....	1,535,728 59
Deposit with Guaranty Fund Board.....	322,081 88	80,567 93	.....	241,513 95
Other resources.....	854,578 00	1,751,437 05	896,859 65	.....
Expenses.....	38,377 29	64,107 24	25,729 96	.....
Total resources.....	\$235,640,744 13	\$165,273,312 56	\$1,147,991 23	\$71,515,422 80
Net decrease.....	.....	.....	.....	\$70,367,431 57
LIABILITIES				
Capital stock.....	\$16,909,200 00	\$14,268,500 00	.....	\$2,640,700 00
Surplus fund.....	5,527,754 24	4,997,971 25	.....	529,782 99
Undivided profits.....	3,381,290 96	1,586,182 71	.....	1,795,108 25
Amount reserved for taxes and interest.....	360,707 88	286,754 54	.....	74,953 34
Net amount due to banks.....	5,538,570 13	5,405,587 72	.....	127,982 41
Public deposits.....	10,752,460 87	12,119,361 78	\$1,366,900 91	.....
Postal savings deposits.....	796,548 20	548,050 11	.....	218,498 09
Individual deposits.....	81,539,946 64	53,038,392 59	.....	28,496,554 05
Demand certificates.....	2,529,940 93	1,819,637 83	.....	710,303 10
Certified and cashier's checks.....	2,128,764 03	1,629,394 77	.....	499,369 26
Letters of credit.....	49,679 10	38,468 14	.....	11,210 96
Dividends unpaid.....	50,256 06	113,022 00	62,765 94	.....
Time certificates of deposit.....	18,943,494 34	13,784,421 18	.....	5,159,073 16
Savings deposits subject to notice.....	72,179,760 29	49,018,846 26	.....	23,160,914 02
Bills payable.....	5,341,476 91	1,821,927 39	.....	3,519,549 52
Mortgages payable.....	99,720 00	55,450 00	.....	44,270 00
Bonds borrowed.....	216,550 00	213,365 59	.....	3,184 41
Acceptances executed for customers.....	206,278 96	255,699 24	49,420 38	.....
Rediscouts.....	7,528,434 86	1,719,511 73	.....	5,808,922 58
Other liabilities.....	1,597,910 34	2,553,817 68	955,907 34	.....
Total liabilities.....	\$235,640,744 13	\$165,273,312 56	\$2,434,994 57	\$72,802,426 14
Net decrease.....	.....	.....	.....	\$70,367,431 57

CONDITION OF NATIONAL BANKS.

Combined Condition of 95 National Banks in the State of Washington at the Close of Business November 15, 1920, Compared With 97 at the Close of Business December 31, 1921.

RESOURCES	November 15, 1920	December 31, 1921	Increases	Decreases
Loans and discounts.....	\$154,847,000 00	\$125,077,000 00	.....	\$29,770,000 00
Overdrafts .....	.....	96,000 00	\$96,000 00	.....
U. S. bonds and other bonds.....	52,489,000 00	54,489,000 00	1,999,000 00	.....
Bank building, furniture and fixtures	5,399,000 00	6,524,000 00	1,125,000 00	.....
Other real estate owned.....	1,381,000 00	991,000 00	.....	390,000 00
Cash and exchange.....	56,871,000 00	54,804,000 00	.....	1,287,000 00
Acceptances.....	1,308,000 00	422,000 00	.....	886,000 00
Other resources.....	1,131,000 00	509,000 00	.....	622,000 00
Total resources.....	\$272,426,000 00	\$242,711,000 00	\$3,220,000 00	\$32,935,000 00
Net decrease.....	.....	.....	.....	\$29,715,000 00
LIABILITIES				
Capital stock.....	\$14,860,000 00	\$15,360,000 00	\$500,000 00	.....
Surplus fund.....	6,445,000 00	6,789,000 00	344,000 00	.....
Undivided profits and reserve accounts	4,605,000 00	2,866,000 00	.....	\$1,739,000 00
Due to banks.....	25,199,000 00	24,113,000 00	.....	1,086,000 00
U. S. deposits.....	1,400,000 00	3,014,000 00	1,614,000 00	.....
Demand deposits.....	119,358,000 00	107,805,000 00	.....	11,553,000 00
Time deposits.....	69,645,000 00	68,882,000 00	.....	763,000 00
Bonds and money borrowed.....	8,720,000 00	3,912,000 00	.....	4,808,000 00
Rediscouts	13,477,000 00	1,981,000 00	.....	11,496,000 00
Circulation	7,053,000 00	7,278,000 00	225,000 00	.....
Letters of credit.....	23,000 00	85,000 00	62,000 00	.....
Acceptances.....	1,305,000 00	440,000 00	.....	865,000 00
Other liabilities.....	336,000 00	186,000 00	.....	150,000 00
Total liabilities.....	\$272,426,000 00	\$242,711,000 00	\$2,745,000 00	\$32,460,000 00
Net decrease.....	.....	.....	.....	\$29,715,000 00

BALANCES DUE STATE BANKS AND TRUST COMPANIES IN
WASHINGTON SEGREGATED.

	Nov. 15, 1920	Dec. 31, 1921
Due from national banks outside the state.....	\$5,884,984 35	\$5,134,486 02
Due from national banks in the state.....	12,524,192 68	9,733,701 88
Total due from national banks.....	\$18,409,177 03	\$14,868,186 90
Due from state banks outside the state.....	\$1,619,661 23	\$1,547,924 56
Due from state banks in the state.....	3,127,083 20	1,949,549 07
Total due from state banks.....	\$4,746,744 43	\$3,497,473 63
Due from sundry banks.....	\$419,988 97	\$7,533 24
Total due from banks.....	\$23,575,910 43	\$18,373,493 77

BANKS AUTHORIZED DURING THE YEAR 1921.

Name of Bank	Location	Capital Stock
Farmers & Merchants State Bank.....	Nooksack	\$15,000 00
Citizens State Bank of Hillyard.....	Hillyard	25,000 00
Bank of McCleary.....	McCleary	25,000 00
Elk State Bank.....	Elk	15,000 00
Cowlitz Valley Bank.....	Kelso	30,000 00
Ritzville State Bank.....	Ritzville	25,000 00

BANKS NATIONALIZED.

Name of Bank	Location	New Title	Date
Citizens State Bank.....	Stanwood...	First National Bk. of Stanwood	Feb. 18, 1921
State Bank of Conway.....	Conway.....	First National Bank, Conway..	June 24, 1921
Dexter Horton Trs. & Svgs. Bk..	Seattle.....	Horton National Trs. & Svgs. Bank, Seattle	Aug. 17, 1921

BANKS CONSOLIDATED AND TITLE CHANGED.

Name of Bank	Location	New Title	Date
State Bank of Seattle and Northwest Trust & Svgs. Bank.....	Seattle.....	Northwest Trust & State Bank, Seattle	Apr. 18, 1921
Guaranty Bank & Trust Co. and Northwest Trust & State Bank.	Seattle.....	Northwest Trust & State Bank, Seattle	Aug. 9, 1921
Specie Bank and Japanese Commercial Bank	Seattle.....	Japanese Commercial Bank, Seattle	Oct. 3, 1921

BANKS FAILED

Name of Bank	Location	Date Closed
Scandinavian American Bank.....	Tacoma	Jan. 15, 1921
North Side State Bank.....	Seattle	Jan. 26, 1921
Central Bank & Trust Company.....	Yakima	Jan. 27, 1921
Citizens Bank of Georgetown.....	Seattle	Jan. 28, 1921
Kelso State Bank.....	Kelso	Mar. 17, 1921
State Bank of Black Diamond.....	Black Diamond	May 13, 1921
Scandinavian American Bank.....	Seattle	July 1, 1921
Othello State Bank.....	Othello	Aug. 23, 1921
Farmers State Bank.....	Lind	Oct. 17, 1921
Farmers State Bank.....	Connell	Nov. 9, 1921
Mansfield State Bank.....	Mansfield	Dec. 1, 1921

INCREASE OF CAPITAL STOCK.

Name of Bank	Location	Increased From	To
Citizens State Bank	Arlington	\$15,000 00	\$30,000 00
Ridgefield State Bank	Ridgefield	10,000 00	25,000 00
Kittitas State Bank	Kittitas	10,000 00	25,000 00
State Bank of Winlock	Winlock	15,000 00	25,000 00
Pe Ell State Bank	Pe Ell	10,000 00	15,000 00
Northwest Trust & State Bank	Seattle	100,000 00	250,000 00
State Bank of Conway	Conway	10,000 00	25,000 00
Northwest Trust & State Bank	Seattle	250,000 00	350,000 00
West Seattle State Bank	Seattle	10,700 00	12,000 00
Japanese Commercial Bank	Seattle	50,000 00	100,000 00

ORDER OF WITHDRAWALS.

Washington Bank Depositors' Guaranty Fund.

No.	Name	Location
1	Guaranty Bank & Trust Company	Seattle, Wash.
2*	Citizens State Bank	Stanwood, Wash.
3	Spokane & Eastern Trust Company	Spokane, Wash.
4†	State Bank of Conway	Conway, Wash.
5	Farmers Bank	Ellensburg, Wash.
6	Harrington State Bank	Harrington, Wash.
7	State Bank of Wilbur	Wilbur, Wash.
8	Citizens Bank of Sultan	Sultan, Wash.
9	The Scandinavian American Bank (Closed)	Seattle, Wash.
	Branch	Ballard Station, Wash.
10	State Bank of Spangle	Spangle, Wash.
11	Yakima Trust Company	Yakima, Wash.
12	Selah State Bank	Selah, Wash.
13	Yakima Valley Bank	Yakima, Wash.
14	Moxee State Bank	Moxee City, Wash.
15	Security State Bank	Palouse, Wash.
16	Lincoln County State Bank	Davenport, Wash.
17	Security State Bank	Newport, Wash.
18	San Juan County Bank	Friday Harbor, Wash.
19	Citizens Bank	Bremerton, Wash.
20	Citizens Bank & Trust Company	Everett, Wash.
21	Rucker Bank	Lake Stevens, Wash.
22	State Bank of East Stanwood	East Stanwood, Wash.
23	Cashmere State Bank	Cashmere, Wash.
24	Commercial Bank	Okanogan, Wash.
	Branch	Conconully, Wash.
	Branch	Chesaw, Wash.
25	Molson State Bank	Molson, Wash.
26	Bank of Colville	Colville, Wash.
	Branch	Kettle Falls, Wash.
27	State Bank of Edmonds	Edmonds, Wash.
28	Citizens State Bank	Auburn, Wash.
29	Chelan State Bank	Chelan, Wash.
30	Peoples State Bank	Enumclaw, Wash.
31	Commercial Bank & Trust Company	Wenatchee, Wash.

* Citizens State Bank of Stanwood converted into First National Bank.

† State Bank of Conway nationalized on June 24, 1921.

No.	Name	Location
32	Issaquah State Bank.....	Issaquah, Wash.
33	State Bank of Enumclaw.....	Enumclaw, Wash.
34	Leavenworth State Bank.....	Leavenworth, Wash.
35	Duvall State Bank.....	Duvall, Wash.
36	Hillyard State Bank.....	Hillyard, Wash.
37	Snoqualmie Valley Bank.....	Tolt, Wash.
38	Kalama State Bank.....	Kalama, Wash.
39	Scandinavian-American Bank	Spokane, Wash.
40	Security State Bank.....	Spokane, Wash.
41	Addy State Bank.....	Addy, Wash.
42	Bank of Chewelah.....	Chewelah, Wash.
43	Bank of Fairfield.....	Fairfield, Wash.
44	Opportunity State Bank.....	Opportunity, Wash.
45	Union Park Bank.....	Spokane, Wash.
46	Citizens Bank	Tenino, Wash.
47	Farmers' & Lumbermen's Bank.....	Elma, Wash.
48	Kitsap County Bank.....	Port Orchard, Wash.
49	Bremerton Trust & Savings Bank.....	Bremerton, Wash.
50	Vashon State Bank.....	Vashon, Wash.
51	First State Bank.....	Deer Park, Wash.
52	State Bank of Concrete.....	Concrete, Wash.
53	Clarke County Bank.....	Washougal, Wash.
54	Hamilton State Bank.....	Hamilton, Wash.
55	Skagit County Savings Bank & Trust Company..	Mt. Vernon, Wash.
56	Home State Bank.....	Blaine, Wash.
57	North Pacific Bank.....	Tacoma, Wash.
58	Bothell State Bank.....	Bothell, Wash.
59	Spokane State Bank.....	Spokane, Wash.
60	Citizens State Bank.....	Puyallup, Wash.
61	Farmers State Bank.....	Sumner, Wash.
62	Community State Bank.....	Valleyford, Wash.
63	State Bank of Battle Ground.....	Battle Ground, Wash.
64	Centralia State Bank.....	Centralia, Wash.
65	Farmers & Merchants Bank.....	Centralia, Wash.
66	First Guaranty Bank.....	Centralia, Wash.
67	Kirkland State Bank.....	Kirkland, Wash.
68	Napavine State Bank.....	Napavine, Wash.
69	Bank of Clallam County.....	Port Angeles, Wash.
70	Redmond State Bank.....	Redmond, Wash.
71	American Security Bank.....	Vancouver, Wash.
72	Washington Exchange Bank.....	Vancouver, Wash.
73	State Bank of Winlock.....	Winlock, Wash.
74	Citizens State Bank.....	Camas, Wash.
75	Kittitas State Bank.....	Kittitas, Wash.
76	Methow Valley Bank.....	Pateros, Wash.
77	Commercial Bank	Twisp, Wash.
78	Little Falls State Bank.....	Vader, Wash.
79	Farmers State Bank.....	Winthrop, Wash.
80	Renton State Bank.....	Renton, Wash.
81	Ridgefield State Bank.....	Ridgefield, Wash.
82	First State Bank.....	Yacolt, Wash.
83	La Center State Bank.....	La Center, Wash.
84	State Bank of Kent.....	Kent, Wash.
85	Colfax State Bank.....	Colfax, Wash.
86	Entiat State Bank.....	Entiat, Wash.
87	Pullman State Bank.....	Pullman, Wash.
88	Willapa Harbor State Bank.....	Raymond, Wash.
89	Almira State Bank.....	Almira, Wash.
90	Farmers State Bank.....	Reardan, Wash.

No.	Name	Location
91	Naches State Bank.....	Naches, Wash.
92	Guaranty State Bank.....	Marcus, Wash.
93	Farmers & Merchants Bank.....	Rockford, Wash.
94	First Guaranty Bank.....	South Bend, Wash.
95	Farmers State Bank.....	Almira, Wash.
96	Miners & Merchants Bank.....	Chelan, Wash.
97	Coulee State Bank.....	Coulee City, Wash.
98	Farmers State Bank.....	Coulee City, Wash.
99	Waverly Exchange Bank.....	Waverly, Wash.
100	Woodland State Bank.....	Woodland, Wash.
101	Farmers State Bank.....	Centerville, Wash.
102	State Bank of Goldendale.....	Goldendale, Wash.
103	American State Bank.....	Ritzville, Wash.
104	State Bank of Charleston.....	Charleston, Wash.
105	Colville Loan & Trust Company.....	Colville, Wash.
106	Ione State Bank.....	Ione, Wash.
107	State Bank of Sequim.....	Sequim, Wash.
108	Eltopia State Bank.....	Eltopia, Wash.
109	Southwestern Washington Bank.....	Ilwaco, Wash.
110	Waterville Savings Bank.....	Waterville, Wash.
111	Withrow State Bank.....	Withrow, Wash.
112	Douglas County Bank.....	Waterville, Wash.
113	Grant County Bank.....	Ephrata, Wash.
114	Bank of Stevenson.....	Stevenson, Wash.
115	Wahkiakum County Bank.....	Cathlamet, Wash.
116	Wheeler State Bank.....	Wheeler, Wash.
117	Farmers Bank.....	Krupp, Wash.
118	Ruff State Bank.....	Ruff, Wash.
119	Warden State Bank.....	Warden, Wash.
120‡	Citizens Bank.....	Anacortes, Wash.

Banks numbers 1 to 5 withdrew between the dates 12-31-20 and 6-9-21.

Banks numbers 6 to 9 withdrew between the dates 6-10-21 and 6-30-21.

Banks numbers 10 to 59 withdrew between the dates 7-1-21 and 12-7-21.

Banks numbers 60 to 120 withdrew between the dates 12-8-21 and 12-31-21.

‡ Citizens Bank, Anacortes, closed on January 7, 1922.

WASHINGTON BANK DEPOSITORS' GUARANTY FUND.

	Total	Balance in Failed Banks	Claims Pending Court Decision	Available Funds
RECEIPTS—				
Guaranty Fund	\$645,787 44	\$152,447 50	\$71,965 35	\$421,384 59
Assessment No. 1 (12-27-18).....	3,384 94			3,384 94
Assessment No. 2 (1-5-20).....	12,389 28			12,389 28
Assessment Contingent (6-9-21)....	70,857 48	14,956 39	12,699 28	43,201 81
Assessment No. 3 (12-7-21).....	280,254 83	2,443 15	68,119 88	209,691 80
R. A. Langley, Special Deputy Su- pervisor of Bkg., liq. Scan. Amer. Bank, Seattle.....	1,183,440 90			1,183,440 90
Interest	536 62			536 62
Total Receipts.....	\$2,196,651 49	\$169,847 04	\$152,774 51	\$1,874,029 94
DISBURSEMENTS—				
Expense 7-10-17 to 1-17-22.....	\$21,440 04			
Furniture & Fixtures, 7-10-17 to 1-17-22	3,065 46			
20% dividend paid 12-19-21 on war- rants drawn on Guaranty Fund account Scandinavian American Bank, Seattle, Failure.....	1,577,921 22			
Totals	\$1,602,426 72			\$1,602,426 72
Balance	\$594,224 77	\$169,847 04	\$152,774 51	\$271,603 22

Deposits of banks withdrawing held by Secretary of Guaranty Board to secure subsequent assessments:

Cash\$87,600 49 Bonds\$129,000 00

Warrants issued to guaranteed depositors of The Scandinavian American Bank of Seattle:

December 5, 1921.....\$7,889,634 79
December 19, 1921 Dividend paid, 20%.....1,577,921 22
Warrants Outstanding and Unpaid.....\$6,311,713 57

**WASHINGTON STATE BANKS MEMBERS OF THE FEDERAL
RESERVE SYSTEM.**

Albion	Albion State Bank
Almira	Almira State Bank
Almira	Farmers State Bank
Bellingham	Northwestern State Bank
Buena	Buena State Bank
Centralia	Centralia State Bank
Chehalis	Coffman Dobson Bank & Trust Co.
Colfax	First Savings & Trust Bank of Whitma County
Davenport	Lincoln County State Bank
Ellensburg	Farmers Bank
Enumclaw	Peoples State Bank
Enumclaw	State Bank of Enumclaw
Everett	Bank of Commerce
Farmington	Bank of Farmington
Garfield	First State Bank
Goldendale	State Bank of Goldendale
Hoquiam	Lumbermen's Bank & Trust Co.
La Crosse	First State Bank
La Crosse	Security State Bank
Molson	Molson State Bank
Odessa	Farmers & Merchants Bank
Okanogan	Commercial Bank
Pine City	Pine City State Bank
Pomeroy	Pomeroy State Bank
Port Townsend	Merchants Bank
Pullman	Pullman State Bank
Puyallup	Citizens State Bank
Puyallup	Puyallup State Bank
Reardan	Farmers State Bank
Renton	Citizens Bank of Renton
Renton	Renton State Bank
Ritzville	Ritzville State Bank
Rockford	Farmers & Merchants Bank
Rosalia	Bank of Rosalia
Selah	Selah State Bank
South Bend	Pacific State Bank
Spokane	Spokane & Eastern Trust Co.
Spokane	The Washington Trust Co.
Sprague	Farmers State Bank
Stanwood	Bank of Stanwood
St. John	Farmers State Bank
Tacoma	Puget Sound Bank & Trust Co.
Tekoa	Citizens State Bank
Tekoa	Tekoa State Bank
Toppenish	Central Bank of Toppenish
Toppenish	Traders Bank
Uniontown	Farmers State Bank
Walla Walla	Farmers & Merchants Bank
Walla Walla	Peoples State Bank
Wilbur	State Bank of Wilbur
Yakima	Commercial Bank
Yakima	Yakima Valley Bank
Zillah	Zillah State Bank

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**STATEMENT OF RESOURCES AND LIABILITIES OF 53 STATE BANKS
MEMBERS OF THE FEDERAL RESERVE SYSTEM IN
WASHINGTON.**

Resources.

Loans and discounts.....	\$27,121,956	71
Overdrafts	36,146	22
Customers' liability account of letters of credit and account of acceptances	6,669	05
U. S. Bonds, Liberty Bonds, U. S. Certificates of Indebtedness, War Savings Certificates and Thrift Stamps.....	2,829,152	18
Stock of Federal Reserve Bank.....	168,400	00
Other bonds and warrants.....	4,126,298	66
Other stocks, securities, claims, etc.....	250,530	90
Banking house	1,136,645	71
Other real estate owned.....	399,543	67
Furniture and fixtures.....	406,552	14
Net balances due from approved reserve agents.....	4,671,143	31
Net balances due from Federal Reserve Bank.....	2,232,975	47
Exchanges for clearing house.....	430,183	66
Cash on hand.....	1,024,945	41
Outside checks and other cash items.....	138,827	05
Due from banks not approved reserve agents.....	882,450	65
Deposit with Guaranty Fund Board.....	10,933	01
Other resources	510,209	12
Expenses	6,257	64
Total resources	\$46,389,820	56

Liabilities.

Capital stock	\$4,207,500	00
Surplus fund	1,352,775	81
Undivided profits	465,483	37
Amount reserved for taxes and interest.....	96,678	65
Net amount due to banks.....	3,031,417	94
Public deposits	3,006,449	08
Postal savings deposits.....	307,016	05
Individual deposits subject to check.....	16,863,239	60
Demand certificates of deposit.....	196,317	95
Certified checks and cashier's checks.....	605,382	36
Letters of credit outstanding.....	10,466	88
Dividends unpaid	32,339	00
Time certificates of deposit.....	4,881,227	70
Savings deposits subject to notice.....	9,799,717	87
Bills payable	431,558	02
Mortgages payable	12,000	00
Bonds borrowed	85,650	00
Acceptances executed for customers.....	1,245	42
Rediscounts	512,384	00
Other liabilities	490,965	86
Total liabilities	\$46,389,820	56

**ABSTRACT OF REPORTS OF CONDITION OF STATE BANKS IN WASHINGTON AT THE CLOSE OF BUSINESS ON THE
DATES NAMED.**

RESOURCES	February 21, 1921 237 State Banks 6 Trust Companies	April 23, 1921 237 State Banks 6 Trust Companies	June 30, 1921 238 State Banks 6 Trust Companies	September 6, 1921 234 State Banks 6 Trust Companies	December 31, 1921 230 State Banks 7 Trust Companies
Loans and discounts.....	\$117,089,061 67	\$114,732,727 43	\$112,904,601 33	\$99,453,292 73	\$93,209,456 80
Overdrafts.....	112,970 71	132,885 66	146,279 84	147,511 66	81,664 43
Customers' liability account of letters of credit and account of ac- ceptances.....	259,492 40	180,306 23	413,334 01	245,067 00	293,816 87
U. S. bonds, Liberty bonds, U. S. certificates of indebtedness, war savings certificates and thrift stamps.....	14,881,876 96	15,265,949 22	14,795,473 69	12,276,441 07	12,148,143 15
Stock of Federal Reserve Bank.....	232,150 00	223,500 00	225,950 00	166,450 00	163,400 00
Other bonds and warrants.....	21,436,890 69	20,578,413 84	19,243,222 52	16,175,334 95	18,097,996 86
Other stocks, securities, claims, etc.....	3,634,034 36	3,523,136 35	3,555,770 02	2,872,977 85	2,848,379 07
Banking house.....	2,622,333 96	4,727,072 43	4,783,333 02	4,809,295 14	4,809,819 02
Other real estate owned.....	2,239,432 34	2,200,004 07	2,161,064 87	1,677,284 37	1,839,796 90
Furniture and fixtures.....	1,335,160 31	1,420,813 33	1,466,561 52	1,440,064 43	1,556,697 44
Balances due from approved reserve agents.....	18,845,965 25	18,237,371 42	18,332,850 46	19,046,700 79	18,332,251 57
Balances due from Federal Reserve Bank.....	3,579,961 22	3,678,863 00	3,369,774 27	2,972,544 36	2,643,366 12
Exchanges for clearing house.....	1,365,775 70	677,800 67	972,811 47	1,440,074 63	1,153,251 49
Cash on hand.....	5,637,866 29	5,367,506 12	5,039,073 69	4,341,861 62	4,591,067 63
Outside checks and other cash items.....	514,220 94	390,824 23	501,035 56	353,613 05	584,601 23
Due from banks not approved reserve agents.....	1,533,686 83	1,273,066 12	1,502,539 34	1,482,539 23	1,423,567 36
Deposit with Guaranty Fund Board.....	363,524 45	352,733 34	612,962 41	522,234 51	80,567 93
Other resources.....	1,651,100 45	1,524,963 37	1,702,205 84	1,666,554 36	1,751,437 65
Expenses.....	41,866 33	52,995 46	94,182 54	182,479 06	64,107 24
Total resources.....	\$190,397,342 85	\$194,566,904 23	\$191,521,975 40	\$171,455,639 97	\$165,273,312 56

ABSTRACT OF REPORTS OF CONDITION OF STATE BANKS IN WASHINGTON AT THE CLOSE OF BUSINESS ON THE DATES NAMED—Concluded.

LIABILITIES	207 State Banks					294 State Banks					290 State Banks				
	February 21, 1921	April 23, 1921	June 30, 1921	September 6, 1921	December 31, 1921	February 21, 1921	April 23, 1921	June 30, 1921	September 6, 1921	December 31, 1921	February 21, 1921	April 23, 1921	June 30, 1921	September 6, 1921	December 31, 1921
	6 Trust Companies	6 Trust Companies	6 Trust Companies	6 Trust Companies	7 Trust Companies	6 Trust Companies	6 Trust Companies	6 Trust Companies	6 Trust Companies	7 Trust Companies	6 Trust Companies	6 Trust Companies	6 Trust Companies	6 Trust Companies	7 Trust Companies
Capital stock	\$15,989,200 00	\$15,902,200 00	\$15,922,200 00	\$14,362,000 00	\$14,268,500 00	\$15,989,200 00	\$15,902,200 00	\$15,922,200 00	\$14,362,000 00	\$14,268,500 00	\$15,989,200 00	\$15,902,200 00	\$15,922,200 00	\$14,362,000 00	\$14,268,500 00
Surplus fund	5,460,097 77	5,423,297 77	5,371,990 15	5,371,990 15	4,967,971 25	5,460,097 77	5,423,297 77	5,371,990 15	5,371,990 15	4,967,971 25	5,460,097 77	5,423,297 77	5,371,990 15	5,371,990 15	4,967,971 25
Undivided profits	1,463,322 04	2,218,911 27	1,856,186 98	1,856,186 98	1,586,183 71	1,463,322 04	2,218,911 27	1,856,186 98	1,856,186 98	1,586,183 71	1,463,322 04	2,218,911 27	1,856,186 98	1,856,186 98	1,586,183 71
Amount reserved for taxes and interest	381,129 79	193,858 97	154,810 14	154,810 14	285,754 54	381,129 79	193,858 97	154,810 14	154,810 14	285,754 54	381,129 79	193,858 97	154,810 14	154,810 14	285,754 54
Net amount due to banks	4,835,408 82	5,014,942 66	5,039,794 03	4,436,452 64	5,405,587 72	4,835,408 82	5,014,942 66	5,039,794 03	4,436,452 64	5,405,587 72	4,835,408 82	5,014,942 66	5,039,794 03	4,436,452 64	5,405,587 72
Public deposits	8,859,248 55	18,316,546 38	17,210,910 13	14,259,804 13	12,119,361 78	8,859,248 55	18,316,546 38	17,210,910 13	14,259,804 13	12,119,361 78	8,859,248 55	18,316,546 38	17,210,910 13	14,259,804 13	12,119,361 78
Postal savings deposits	551,625 65	430,263 59	388,462 22	501,716 43	548,060 11	551,625 65	430,263 59	388,462 22	501,716 43	548,060 11	551,625 65	430,263 59	388,462 22	501,716 43	548,060 11
Individual deposits subject to check	60,530,933 19	53,888,323 67	52,172,359 11	55,102,167 54	53,088,392 59	60,530,933 19	53,888,323 67	52,172,359 11	55,102,167 54	53,088,392 59	60,530,933 19	53,888,323 67	52,172,359 11	55,102,167 54	53,088,392 59
Demand certificates of deposit	2,218,874 67	1,970,115 37	1,911,942 18	1,726,911 53	1,819,637 88	2,218,874 67	1,970,115 37	1,911,942 18	1,726,911 53	1,819,637 88	2,218,874 67	1,970,115 37	1,911,942 18	1,726,911 53	1,819,637 88
Certified checks and cashier's checks	1,650,202 43	1,679,959 71	1,814,795 51	1,523,759 65	1,629,394 77	1,650,202 43	1,679,959 71	1,814,795 51	1,523,759 65	1,629,394 77	1,650,202 43	1,679,959 71	1,814,795 51	1,523,759 65	1,629,394 77
Letters of credit outstanding	37,097 93	63,613 15	255,451 31	124,931 79	38,468 14	37,097 93	63,613 15	255,451 31	124,931 79	38,468 14	37,097 93	63,613 15	255,451 31	124,931 79	38,468 14
Dividends unpaid	54,940 69	4,250 10	28,860 00	1,884 00	113,022 00	54,940 69	4,250 10	28,860 00	1,884 00	113,022 00	54,940 69	4,250 10	28,860 00	1,884 00	113,022 00
Time certificates of deposit	16,947,153 09	15,875,404 82	15,125,215 82	15,003,594 03	13,794,421 18	16,947,153 09	15,875,404 82	15,125,215 82	15,003,594 03	13,794,421 18	16,947,153 09	15,875,404 82	15,125,215 82	15,003,594 03	13,794,421 18
Savings deposits subject to notice	65,031,323 49	61,906,554 73	61,733,629 86	46,552,486 59	49,018,846 26	65,031,323 49	61,906,554 73	61,733,629 86	46,552,486 59	49,018,846 26	65,031,323 49	61,906,554 73	61,733,629 86	46,552,486 59	49,018,846 26
Bills payable	5,792,173 12	4,552,292 56	4,536,654 29	2,971,024 46	1,821,927 89	5,792,173 12	4,552,292 56	4,536,654 29	2,971,024 46	1,821,927 89	5,792,173 12	4,552,292 56	4,536,654 29	2,971,024 46	1,821,927 89
Mortgages payable	39,650 00	46,850 00	46,850 00	46,850 00	55,450 00	39,650 00	46,850 00	46,850 00	46,850 00	55,450 00	39,650 00	46,850 00	46,850 00	46,850 00	55,450 00
Bonds borrowed	230,400 00	309,269 18	344,765 59	309,615 59	213,865 59	230,400 00	309,269 18	344,765 59	309,615 59	213,865 59	230,400 00	309,269 18	344,765 59	309,615 59	213,865 59
Acceptances executed for customers	41,926 36	42,610 57	162,731 55	136,796 11	255,699 24	41,926 36	42,610 57	162,731 55	136,796 11	255,699 24	41,926 36	42,610 57	162,731 55	136,796 11	255,699 24
Rediscounts	6,115,666 80	4,257,401 29	4,795,834 18	3,946,720 95	1,719,511 78	6,115,666 80	4,257,401 29	4,795,834 18	3,946,720 95	1,719,511 78	6,115,666 80	4,257,401 29	4,795,834 18	3,946,720 95	1,719,511 78
Other liabilities	2,796,969 47	2,452,066 10	2,678,942 45	2,676,080 32	2,553,817 68	2,796,969 47	2,452,066 10	2,678,942 45	2,676,080 32	2,553,817 68	2,796,969 47	2,452,066 10	2,678,942 45	2,676,080 32	2,553,817 68
Total liabilities	\$199,397,342 85	\$194,593,904 29	\$191,521,975 40	\$171,455,639 97	\$165,273,312 56	\$199,397,342 85	\$194,593,904 29	\$191,521,975 40	\$171,455,639 97	\$165,273,312 56	\$199,397,342 85	\$194,593,904 29	\$191,521,975 40	\$171,455,639 97	\$165,273,312 56

STATEMENT OF CONDITION OF FIRST INTERNATIONAL BANK OF SOUTH BEND, SOUTH BEND, WASHINGTON.
Closed July 17, 1915.

ASSETS	On Hand July 17, 1915	Additional Acquired and Converted From Other Assets	Interest, Income and Profits	Cash Collected	Offsets Allowed	Converted Into Claims and Judgments	Converted Into Other Assets	Ascertained Losses	Sale to Putnam Bros.
Loans and discounts.....	\$177,970 34		\$4,721 55	\$65,482 79	\$10,934 13			\$11,938 15	\$94,336 82
Other real estate.....	22,358 43			3,045 60	40 29			8,924 32	9,448 22
Bonds and warrants.....	13,724 95		74 95	992 44	5,589 70			7,119 41	98 85
Due from banks.....	17,265 99		22 43	1,547 26	154 25			15,617 29	
Cash on hand.....	271 72			271 72					
Bank building.....	12,000 00			3,237 00					
Furniture and fixtures.....	4,000 00			1,877 40				8,763 00	
Overdrafts.....	16 77			9 05				2,122 80	
Other resources and sale of assets.....		\$20,399 81	2,291 66	30,590 02				4 72	9,122 41
Stock assessment.....		50,000 00	117 53	14,761 81				35,356 22	
	\$247,608 20	\$70,399 81	\$7,228 12	\$122,714 59	\$16,718 37			\$89,858 09	\$113,006 30
DISTRIBUTION OF CASH—									
Preferred claims paid.....				\$138 65				\$143,666 13	
Secured claims paid.....				29,246 85				29,354 50	
General claims paid—35%.....				52,431 03				1,444 56	\$174,495 19
Expended for preservation of assets.....				11,894 59				\$29,384 50	
Liquidating expenses.....				23,911 08				52,431 03	\$81,815 53
Cash on hand and in banks— December 31, 1921.....				92 40				\$91,235 10	
Total Cash Collected.....				\$122,714 59				1,444 56	\$92,679 66
TOTAL—									
Proved for dividends.....									
Proved, preferred and paid.....									
Not proved.....									
LESS—									
Proved, preferred and paid.....									
Dividends paid.....									
LIABILITIES REMAINING—									
Claims proved.....									
Not proved.....									

THE BROADWAY STATE BANK OF SEATTLE.
Closed January 18, 1917.

ASSETS	On Hand January 18, 1917	Additional Acquired and Converted From Other Assets	Interest Income and Profits	Cash Collected	Offsets Allowed	Converted Into Other Assets	Judgments	Ascertained Losses	Balance On Hand December 31, 1921
Loans and discounts.....	\$130,284 61	\$2,192 83	\$4,218 34	\$59,948 67	\$12,605 99	\$177 06	\$9,591 01	\$6,775 60	\$51,597 45
Real estate loans.....	14,110 50	261 48	12 50	144 18					14,371 96
Judgments.....	2,995 00	11,160 64	81 64	5,126 82	357 37				14,023 96
Overdrafts.....	8,345 37	114 07		3,175 93	4,434 07			429 20	2,827 69
Cash items.....	7,932 04			3,175 93	15,564 17			308 14	14 40
Bonds.....	14,359 93	500 00	1,651 30	4,622 58				42 92	641 56
Real estate owned.....	17,055 00	1,334 74	17 45	6,331 82				6,864 78	5,810 59
Furniture and fixtures.....	5,756 78			2,321 93					3,434 85
Due from banks.....	1,425 22	5,191 74	22 63	6,638 44					1 15
Miscellaneous collections, etc.....		1,614 25	980 86	2,595 11					23,249 80
Stock assessment.....		25,000 00	33 63	1,783 83					
Cash on hand.....	1,931 87	25,86 67		2,018 54					
	\$213,566 32	\$47,306 42	\$6,885 21	\$90,547 85	\$32,961 60	\$177 06	\$9,591 01	\$14,420 64	\$120,573 43
	DISTRIBUTION OF CASH—								
	Secured claims paid.....			\$13,874 84					
	Preferred claims paid.....			132 00					
	Dividends paid—General.....			55,203 80					
	Expended for preservation of assets.....			2,967 47					
	Liquidating expense.....			14,057 91					
	Cash on hand and in banks.....			4,311 83					
	Total cash collected.....			\$90,547 85					
					TOTAL—				
					Claims proved for dividends.....				
					Claims proved, pref. and paid.....			\$157,701 87	
					Claims not proved.....			14,006 84	
					LESS—			2,062 16	\$173,770 87
					Dividends paid—General.....			\$14,006 84	
								55,192 34	63,199 18
					LIABILITIES REMAINING—				
					Proved.....			\$102,509 53	
					Not proved.....			2,062 16	\$104,571 79

STATEMENT OF CONDITION OF NORTHERN BANK & TRUST COMPANY OF SEATTLE, DECEMBER 31, 1921.
Closed January 26, 1917.

ASSETS	On Hand January 29, 1917	Additional Acquired and Converted From Other Assets	Interest, Income, and Profits	Cash Collected	Offsets Allowed	Converted Into Claims and Judgments	Converted Into Other Assets	Ascertained Losses	Balance On Hand December 31, 1921
Loans and discounts.....	\$1,228,996 91	\$56,730 46	\$33,599 80	\$469,780 48	\$112,251 00	\$2,919 11	\$50,574 24	\$66,866 27	\$614,966 97
Real estate owned.....	46,069 76	94,000 46	5,245 04	60,111 24	2,639 83	.....	3,504 45	27,109 82	52,189 80
Stock and security.....	216,338 14	83,440 56	114,966 75	326,034 35	14,694 66	.....	.....	26,834 56	47,170 86
Bonds and warrants.....	117,232 92	4,817 78	3,132 89	19,746 39	.....	.....	.....	5,643 72	99,813 47
Furniture and fixtures.....	26,000 00	.....	.....	10,572 87	.....	.....	.....	.....	15,427 13
Overdrafts.....	34,967 18	23,505 25	32 63	8,038 12	4,123 05	.....	10,100 81	27,497 48	8,666 60
City banks.....	38,171 45	12,379 07	16,231 15	51,461 35	5,493 63	.....	.....	10,078 87	255 18*
Checks and other cash items.....	50,222 13	23,043 10	141 69	30,061 29	2,547 69	.....	21,244 67	37 81	19,515 46
Other resources.....	.....	80,523 15	.....	12,151 00	50,130 76	.....	.....	.....	18,241 39
Cash on hand, January 29, 1917.....	13,867 24	.....	.....	13,867 24	.....	.....	.....	.....	.....
Stock assessment.....	.....	36,100 00	1,062 04	19,006 66	18,123 38	.....	.....	.....	.....
	\$1,769,825 73	\$415,139 83	\$174,370 98	\$1,020,877 99	\$210,812 00	\$2,919 11	\$36,494 20	\$164,008 65	\$875,734 59
	DISTRIBUTION OF CASH—								
	Secured claims paid, collateral								
	redeemed.....								
	Preferred claims paid.....								
	Expended for preservation of								
	assets.....								
	Liquidating expense.....								
	Dividends paid—40%.....								
	Transferred to trust.....								
	Cash on hand in banks.....								
	Total cash collected.....								
				\$1,020,877 99					
	LESS—								
	Claims proved for dividends.....								
	Claims proved, pref. and paid								
	Claims not proved.....								
	TOTAL.....								
	\$1,453,059 63								
	32,325 13								
	13,019 19								
	\$1,408,403 96								
	LIABILITIES REMAINING—								
	Claims pref., secured and paid								
	Dividends paid—40%.....								
	TOTAL.....								
	\$32,030 54								
	581,840 70								
	613,871 24								
	LIABILITIES REMAINING—								
	Proved.....								
	\$371,513 52								
	13,019 19								
	\$384,532 71								

* Overdraft.

STATEMENT OF CONDITION OF GERMAN-AMERICAN MERCANTILE BANK OF SEATTLE.

Closed January 31, 1917.

ASSETS	On Hand January 31, 1917	Additional Acquired and Converted From Other Assets	Interest, Income and Profits	Cash Collected	Offsets Allowed	Converted Into Claims and Judgments	Converted Into Other Assets	Ascertained Losses	Balance On Hand December 31, 1921
Loans and discounts.....	\$1,156,904 40	\$108,380 10	\$32,596 47	\$519,881 74	\$119,723 09	\$38,706 51	\$490,746 08	\$73,315 52	\$3,496 12
Overdrafts	6,737 69		5 24	1,838 39	596 61			4,807 93	3,050 00
Bonds and warrants.....	138,276 69	983 00	6,194 34	130,085 85	75 00		12,266 55		
Furniture and fixtures.....	13,527 41			5,081 50				8,570 91	
Other real estate.....	56,386 76	40,476 35	182 21	4,191 31				1,466 23	
Claims and judgments.....	68,941 51	107,279 71		2,430 80	2,668 00		171,035 65	86 77	
Other resources.....		845,966 02	8,300 03	287,743 54	39,302 97			536,609 64	
Due from banks.....	75,090 46	87,245 09	611 72	80,666 48	78,219 75			3,023 04	
Checks and other cash items.....	11,747 19	115 00		2,826 61	8,879 57			143 01	15 00
Cash on hand.....	6,207 90			6,207 90					60,348 96
Stock assessment		200,000 00	7,214 70	37,315 68	109,550 11				
	\$1,532,819 10	\$1,388,885 28	\$55,094 71	\$1,077,797 75	\$360,615 61	\$38,706 51	\$764,414 09	\$617,853 05	\$66,910 08
DISTRIBUTION OF CASH—									
Preferred claims paid.....				\$468 45				\$992,133 59	
Secured claims paid.....				178,632 65				488 45	
Expended for preservation of assets				58,379 35				66,399 46	\$1,059,015 49
Liquidating expenses				55,730 10					
Dividends paid—75%				751,868 62				\$468 45	
Cash on hand and in banks, December 31, 1921.....				32,663 58				743,687 31	744,170 76
Total cash collected.....				\$1,077,797 75				\$248,446 27	\$314,845 73
								66,399 46	

STATEMENT OF CONDITION OF NORTH SIDE STATE BANK OF SEATTLE DECEMBER 31, 1921.

ASSETS	On Hand January 26, 1921	Additional Acquired and Converted From Other Assets	Interest, Income and Profits	Cash Collected	Offsets Allowed	Converted Into Claims and Judgments	Converted Into Other Assets	Balance On Hand December 31, 1921
Loans and discounts.....	\$81,382 65	\$2,000 00	\$679 50	\$10,839 93	\$7,160 26		\$97 90	\$85,944 06
Overdrafts.....	7,067 32			286 40	669 91			6,131 01
Bonds and warrants.....	29,266 50	97 90	708 02	23,708 02				6,364 40
Furniture and fixtures.....	5,365 08			184 00				5,181 08
Real estate owned.....	2,406 86		37 47	412 47				2,031 86
Claims and judgments.....	738 90		5 50	305 50				438 90
Other resources.....	6,628 00	2,418 17		1,192 45				7,923 72
Due from banks.....	4,337 50		97 28	523 15				2,166 76
Cash and cash items.....	1,729 66	112 72		1,727 46	23 00			101 92
Stock assessment.....		1,800 00	14 28	1,814 28				
	\$139,042 47	\$6,428 79	\$1,542 05	\$40,923 66	\$7,853 17		\$97 90	\$86,292 71
DISTRIBUTION OF CASH— Secured claims paid and collateral redeemed.....					TOTAL— Claims proved for dividends .. Claims proved, pref. and paid.. Claims not proved.....			\$115,990 15 24,338 35 6,251 12
Expended for preservation of assets.....				\$24,338 35	LESS— Claims proved, pref. and paid.			\$146,588 62
Liquidating expenses.....				2,903 21				
Cash on hand in bank December 31, 1921.....				4,335 83				\$24,338 35
Total cash collected.....				9,346 77	LIABILITIES REMAINING— Proved			\$115,990 15
				\$40,923 66	Not proved			\$122,250 27

FEBRUARY 23d, 1922.

Mr. John P. Duke, Esq., Supervisor of Banking, Olympia, Washington.

DEAR MR. DUKE: Am enclosing herein statement of liquidation matters handled by this office for the year 1921.

Our expenses for the year were rather heavy for the reason that we had to employ a force at the old North Side State Bank headquarters for a period of three months after the failure of the bank, likewise at the Citizens Bank of Georgetown where the same condition existed for the same period of time. This was also necessary at Black Diamond for two months. Immediately upon the removal of the banks to the office in the White Building, the force was reduced to a minimum and our expenses for this year should not be nearly so high as for 1921.

Our attorneys' fees were also high on account of payment of several items, one of \$1,756.00 of German-American Mercantile Bank which was contracted two years prior to 1921,—one of \$607.00 of Northern Bank & Trust Company which was also contracted prior to last year. Then there is a further item of payment of attorneys' fees of \$2,700.00 in Citizens Bank of Georgetown which will be reduced to \$1,800.00 for the year 1922.

The item "Office Salaries Paid" includes all salaries for the office in the White Building and also all salaries paid the extra employees at the old headquarters of North Side State Bank, Citizens Bank of Georgetown and State Bank of Black Diamond.

Our "Interest Collections"—amount \$12,107.00—may seem somewhat small for the amount of assets on which we are liquidating, but it must be considered that in the case of the Northern Bank & Trust Company, Broadway State Bank and First International Bank of South Bend, the items remaining are those on which we are glad to accept the principal and in many cases compromise, and as a result, collect very little interest in these three banks.

Neither the Northern Bank & Trust nor Broadway State are liquidating as rapidly as I should like to see them, but inasmuch as most of the remaining assets are matters involving litigation, we cannot crowd them any faster than the wheels of the law will turn. I have asked our firm of attorneys to bring all matters now pending to a head at the earliest dates possible inasmuch as the liquidation of these banks should be closed as rapidly as can be accomplished and at the same time act in the best interest of the depositors.

The assets of the North Side State Bank are in such condition that payment cannot be forced on any of them, it being simply a matter of begging the money out of the parties owing the bank. There has been no dividend paid by this bank, but I do not feel that it is the fault of this office, as it is not in the cards to collect.

Trusting that this information will give you a general idea of the progress made in liquidation by this office during the past year, I am

Very truly yours,

K. S. LAPP,

Special Deputy Supervisor of Banking.

KSL—W

SUMMARY OF LIQUIDATION FOR YEAR 1921.

K. S. LAPP,
Special Deputy Supervisor of Banking.

In charge of liquidation of:

Northern Bank & Trust Company
German-American Mercantile Bank
Broadway State Bank
First International Bank of South Bend
North Side State Bank
Citizens Bank of Georgetown
State Bank of Black Diamond

Interest collected	\$12,107 00
Collections on notes.....	137,034 78
Total.....	\$149,141 78

Cash on hand in banks which failed during 1921, at time of failure.....	\$12,957 25
--	-------------

Office salaries paid.....	\$10,907 15
Salaries paid attorneys.....	10,938 00
Rent, light and telephone.....	2,602 22
Total.....	\$24,447 37

FEBRUARY 10th, 1922.

Mr. John P. Duke, Esq., Supervisor of Banking, Olympia, Washington.

DEAR MR. DUKE: Replying to yours of yesterday re statements of Cowlitz County Bank, Kalama, and Fremont State Bank, Seattle, for the annual report, beg to advise that liquidation on these two banks was closed and final dividend paid, prior to 1921. Therefore last year's reports were the final ones.

Yours very truly,

K. S. LAPP,

Special Deputy Supervisor of Banking.

KSL—W

**STATEMENT OF FARMERS STATE BANK, LIND, WASHINGTON, AT CLOSE
OF DECEMBER 31, 1921.**

ASSETS	On Hand Dec. 31, 1921	Additional Acquired	Interest and Income	Cash Collected	Offset	Interest Offset
Loans and discounts.....	\$70,985 75	\$1,330 09	\$256 29	\$10,587 82	\$896 08	\$205 94
Overdrafts	1,043 39					
Bonds and warrants.....	6,286 45			6,250 00	96 72	
Furniture and fixtures.....	2,250 00			200 00		
Other real estate.....	3,700 00					
Claims, etc.....	5 99					
Due from banks.....	469 45			533 09		
Cash	995 79			995 79		
Farm equipment.....	1,200 75					
War savings stamps.....	59 78			59 78		
Stock assessments.....		\$25,000 00		1,731 56		
Other sources.....				794 59		
	\$86,947 35	\$26,330 09	\$256 29	\$21,152 02	\$996 80	\$205 94
Preferred claims paid, bills payable	\$9,800 00	<div> <div>Claims filed</div> <div>Outstanding</div> <div>Total.....</div> </div>				<div>\$45,463 03</div> <div>5,187 44</div> <div>\$50,650 47</div>
Expended for preserving assets..	468 61					
Expense liquidating.....	627 58					
Cash with S. & E. T. Co.....	7,418 89					
Cash on hand.....	2,837 54					
	\$21,152 02					

**STATEMENT OF MANSFIELD STATE BANK, MANSFIELD, WASHINGTON,
DECEMBER 31, 1921.**

Expense—			Interest and discounts.....	\$26,111 27
Salaries	\$6,568 50		Exchange	427 91
Taxes—			Rentals	134 20
Real estate	125 22		Losses recovered	1,210 91
Personal	1,592 38			
Income	1,575 44			
Corporation	15 00			
Capital stock	61 00			
Other expense	4,458 20	\$14,390 74		
Interest paid—				
Certificates of deposit.....	1,199 90			
Bills payable	2,472 94			
Rediscounts	16,605 58			
Public account	1,441 76	21,720 16		
Depreciation—				
Real estate	500 00			
Furniture	286 30	786 30		
Net earnings			Net loss	9,012 91
Total.....		\$36,997 20	Total.....	\$36,997 20
Net loss as above.....		\$9,012 91	Undivided profits as of December 31, 1920.....	\$9,837 30
Carried to surplus.....				
Dividends				
Reserve for taxes.....		824 39		
Undivided profits carried forward.....			Total.....	\$9,837 30
Total.....		\$9,837 30		

STATEMENT OF CONDITION OF KELSO STATE BANK OF KELSO, DECEMBER 31, 1921.
Closed March 17, 1921.

ASSETS	On Hand March 17, 1921	Additional Acquired and Converted From Other Assets	Interest, Income and Profits	Cash Collected	Offsets Allowed	Converted Into Claims and Judgments	Converted Into Other Assets	Ascertained Losses	Balance On Hand December 31, 1921
Loans and discounts.....	\$368,148 64		\$2,938 80	\$38,887 96	\$9,386 83		\$7,000 00	\$12,541 21	\$303,351 44
Real estate owned.....	25,000 00		644 00	22,644 00				3,000 00	2,742 81
Stocks, securities, claims, judgments.....	2,821 99						79 60		88,763 54
Bonds and warrants.....	100,922 44	\$79 60	174 70	7,413 20					1,038 94
Furniture and fixtures.....	6,130 94			5,092 00					4,028 24
Overdrafts.....	4,438 15			371 90	38 01				7,246 15
City banks.....	7,601 25	444 48	5 94	805 52	45 25		444 48		174 00
Checks and other cash items.....	861 27			642 02					500 00
Other resources.....	1,863 02			918 54					
Cash.....	16,780 37			16,780 37				11,966 66	
Stock assessments.....		25,000 00		12,533 34					
	\$534,068 07	\$25,524 08	\$3,763 44	\$106,066 85	\$9,420 09		\$7,544 08	\$28,546 89	\$411,805 66
DISTRIBUTION OF CASH—									
Preferred claims paid.....				\$1,054 00				\$345,988 60	
Expended for preservation of assets.....				1,998 12				1,054 00	
Liquidating expenses.....				5,640 39				18,690 08	
Dividends paid, 20%.....				69,197 72					
Cash on hand.....				28,168 62					
Total cash collected.....				\$106,066 85					
								\$1,054 00	
								69,197 72	
									70,251 72
								\$276,700 88	
								18,690 08	
									\$295,490 96

KELSO STATE BANK, KELSO, WASH.

JANUARY 7th, 1922.

Hon. John P. Duke, Supervisor of Banking, Olympia, Washington.

DEAR MR. DUKE: I enclose herewith Report of Condition of Kelso State Bank as of December 31, 1921, which I believe to be as nearly correct as it is possible to make it.

You will observe on the second sheet or page I have used the word "Book" when referring to claims not proved and liabilities remaining. I do this because we have so many claims presented for misappropriation of funds, etc., which the books do not show. No one can now tell what the amount of unproved claims may be or what the actual liabilities may turn out to be.

In "Ascertained Losses" I have confined myself to those judicially determined. We have much paper we know cannot be collected but it would be difficult to determine it just now.

Under "Other Resources" I have placed everything in a pick-up nature such as returned insurance premiums, etc., I had no other place for and which we carry as "Miscellaneous."

Among the "Claims Not Proved" are those asking a preference which I am disputing. There are a good many we know nothing of and perhaps will never be proved.

This failure is unique in that there is so much to contend with which the books do not show in the way of customers' funds misappropriated. The question of the Bank's liability is difficult to determine and involves us in numerous lawsuits. I have been unwilling to grant many such claims without judicial determination. When we have decisions in some of them it may give us a rule by which to pass on others. In this connection I wish to say the bookkeeping and clerical work in general was of high order. In one or two instances I have found where the cashier juggled his book but in general his with all the rest are scrupulously correct.

Soon after the litigation found necessary or unavoidable is out of the way the estate should be closed unless it can be arranged to keep it open at a nominal expense. Some sacrifice would have to be made to close the estate during the present year but that would be less than the expense of keeping someone in charge. The very best results in point of amount to be collected would call for keeping the estate open some three years longer. As soon as the various suits are out of the way, particularly suit of the bonding company which paid the county treasurer's bond and has since sued for a preferred claim for the amount, I would favor forcing everything and distributing the proceeds. It is useless to make sacrifices for the sake of getting money until we are free to distribute it and this will not be until most of the suits are disposed of.

I am pleased to report that the ultimate results promise as well as I hoped for soon after taking charge. That can not be very satisfactory, however. The conditions are such that no intelligent forecast could be made as to the net amount available for dividends.

Sincerely yours,

T. H. ADAMS,

*Special Deputy Supervisor of Banking,
Liquidating Kelso State Bank.*

ASSETS	On Hand June 30, 1921	Additional Acquired and Converted From Other Assets	Interest, Income and Profits	Cash Collected	Offsets Allowed	Converted Into Claims and Judgments	Converted Into Assets	Ascertained Losses	Balance On Hand December 31, 1921
Cash.....	\$243,914 42			\$243,914 42					\$199 41
Cash—Foreign.....	1,699 60			1,500 19					1 35
Cash collections.....	7,569 52			4,779 10					90 00
Cash items.....	1,200 06			804 67					39,239 36
Dues from banks.....	569,045 44	\$427 79	\$1 50	540,550 25	\$2,763 61				68,918 91
Bonds—Municipal.....	442,682 66	35,234 94	7,092 55	7,099 00	31,424 43				773,650 00
Bonds—U. S.....	1,916,314 00		3,635 00	7,099 00	382,469 75				12,569 23
Warrants—Municipal.....	71,353 52		34,046 30	744,041 32	422,650 00				
War savings and thrift stamps.....	69 35		249 50	7,152 88	51,524 96				
Overdrafts.....	29,953 90		300 72	69 35	13,674 67				1,940 66
Collection advances.....	68 77		07	14,639 35					47 12
Loans and discounts—Commercial.....	7,393,510 66		54,112 22	1,444,864 74	1,368,103 69				4,513,236 46
Loans—Automobile.....	7,743 06			3,196 37	249 33				4,067 24
Loans—Bill of lading.....	335,415 63		196 37	3,562 86	20,217 14				121,658 92
Loans—Real estate.....	900,771 18	4,500 00	5,484 99	199,024 56	10,967 07				765,906 88
Real estate contracts.....	244,451 89		7,306 64	27,341 22	832 97				223,458 11
Other assets.....	212,442 90								212,442 90
Stock in Federal Reserve Bank.....	36,000 00		432 00	36,432 00					213,646 06
Stocks and securities.....	215,246 06		176 99	1,776 89					647,725 21
Sundry bonds.....	847,829 45		1,257 87	1,392 11					35,664 80
Suspense.....	41,126 76	9 65		5,471 61					
Depositors' Guaranty fund.....	149,563 94								149,563 94
Furniture and fixtures.....	56,542 15		10 00	970 60					55,581 55
Real estate owned.....	210,425 10		9,055 78	18,336 32	4,500 00				183,169 52
Bank building—Ballard.....	15,000 00		1,000 00	767 70	232 21				15,000 00
Customers' lab. acct. acceptances.....	65,559 30				59,745 67				5,813 63
Customers' lab. acct com'l letters credit.....	65,600 21				47,288 78				18,311 43
Stockholders' lab. acct guar letters credit.....	10,033 38				8,773 38				1,260 00
Stockholders' superadded liability.....		1,000,000 00	22 17	7,022 17					993,000 00
June 30th business withheld.....		111,782 47		111,782 47					
Other cash receipts.....		46,890 31	3,514 21	50,704 52					
	\$14,001,064 90	\$1,106,290 88	\$146,492 00	\$3,621,454 86	\$2,406,193 87			\$418,903 21	\$8,900 205 81
DISTRIBUTION OF CASH—									
Cash on hand Dec. 31, 1921.....									
Paid to Washington Bank De-				\$639,233 06				\$7,889,634 79	
positors' Guaranty Fund.....				1,067,156 16				415,636 04	
Notes paid and collateral re-								816,611 61	
deemed.....									
Advances to preserve assets.....				1,405,125 60				\$1,067,156 16	
Liquidating expenses.....				324,727 89					
Interest paid.....				91,951 48					
Miscellaneous payments.....				11,267 56				\$6,822,478 63	
Total cash collected.....				81,993 71				415,636 04	
				\$3,621,454 86				816,611 61	\$9,054,798 28
TOTAL—									
Guaranteed claims approved.....									
General claims approved.....									
Liabilities not filed or approved.....									
LESS—									
Paid to Washington Bank De-									
positors' Guaranty Fund.....									
LIABILITIES REMAINING—									
Guaranty claims.....									
General claims.....									
Not filed.....									

STATEMENT OF THE CONDITION OF THE OTHELLO STATE BANK, DECEMBER 31, 1921.
Closed August 24, 1921.

ASSETS	On Hand August 23, 1921	Additional Acquired and Converted From Other Assets	Interest, Income and Profits	Cash Collected	Offsets Allowed	Converted Into Claims and Judgments	Converted Into Other Assets	Ascertained Losses	Balance On Hand December 31, 1921
Loans and discounts.....	\$40,810 44	\$35 37	\$468 78	\$3,833 33	\$1,161 62	.....	.....	.....	\$36,319 64
Real estate owned.....	1,500 00	.....	.....	.....	.....	.....	.....	.....	1,500 00
Stocks, securities and judgments.....	2,142 20	500 00	.....	.....	.....	.....	.....	.....	2,642 20
Bonds and warrants.....	261 70	.....	3 48	103 18	.....	.....	.....	.....	162 00
Furniture and fixtures.....	1,825 00	.....	.....	.....	.....	.....	.....	.....	1,825 00
Overdrafts.....	3 79	.....	.....	3 79	.....	.....	.....	.....	.....
City bank.....	3,533 94	729 34	46 61	3,551 96	.....	.....	.....	.....	740 07
Checks and other cash items.....	668 23	.....	.....	507 12	.....	.....	.....	.....	.....
Other resources.....	.....	.....	1 00	1 00	.....	.....	.....	.....	.....
Cash.....	1,561 76	225 37	.....	1,786 43	.....	.....	.....	.....	1 70
Stock assessments.....	.....	10,000 00	.....	700 00	.....	\$500 00	.....	.....	8,900 00
	\$52,627 11	\$11,490 08	\$519 87	\$10,485 81	\$1,161 62	\$500 00	.....	\$337 86	\$52,151 77
	DISTRIBUTION OF CASH—								
	Secured claims redeemed.....	.....	.....	.....	TOTAL—				
	Preferred claims paid.....	.....	.....	.....	Claims proved for dividends.....				
	Expended for preservation of assets.....	.....	.....	.....	Claims proved and preferred.....				
	Liquidating expenses.....	.....	.....	\$6 40	Claims not proved.....				
	Dividends paid.....	.....	.....	1,176 54	LESS—				
	Transferred to trust.....	.....	.....	.....	Claims pref. secured and paid.....				
	Cash on hand.....	.....	.....	9,800 87	Dividends paid.....				
	Total cash collected.....	.....	.....	\$10,485 81	LIABILITIES REMAINING—				
					Proved.....				
					\$33,791 94				

**STATEMENT OF CONDITION OF FARMERS STATE BANK, CONNELL,
WASH., DECEMBER 31, 1921.**

RESOURCES.

Loans and discounts.....	\$141,293 89
Overdrafts	734 90
United States bonds.....	8,200 00
Warrants and securities.....	1,425 31
Farm chattels	7,718 98
Furniture and fixtures.....	1,997 50
Claims	562 41
Cash items	8 45
Cash items	2,215 96
Total resources	\$164,156 90

LIABILITIES.

Profit and loss.....	\$4,345 94
Claims	107,453 33
Rediscounts, Fidelity, Spokane.....	19,325 00
Rediscounts, First National, Seattle.....	16,162 16
Rediscounts, Tri-State Term. Co.....	1,490 00
Bills payable	11,780 47
Bonds borrowed	3,600 00
Total liabilities	\$164,156 90

STATEMENT OF CONDITION OF CENTRAL BANK & TRUST COMPANY, YAKIMA, DECEMBER 31, 1921.

ASSETS	On Hand January 27, 1921	Additional Acquired and Converted From Other Assets	Interest, Income and Profits	Cash Collected	Offsets Allowed	Converted Into Claims and Judgments	Converted Into Other Assets	Ascertained Losses	Balance On Hand December 31, 1921
Loans and discounts.....	\$371,888 18	\$32,682 01	\$9,517 03	\$64,828 85	\$26,984 55	\$3,983 60	\$67,331 04	\$41,778 19	\$209,230 99
Real estate owned.....	30,400 00	115,251 32	3,686 71	9,685 51	38,200 00	.....	3,722 66	3,600 00	94,128 60
Stocks, securities, claims, judgments.....	12,960 74	15,800 19	147 30	2,602 35	11,665 60	.....	.....	651 74	14,078 54
Furniture, fixtures, building account.....	23,305 40	4,002 62	1 80	7,351 80	.....	.....	.....	.....	25,248 02
Bonds and warrants.....	58,354 84	.....	1,586 21	7,351 41	41,708 10	.....	3,624 41	6,131 47	1,094 76
Overdrafts.....	10,739 96	19 00	125 63	1,945 38	1,217 80	.....	7,036 57	.....	664 84
Due from banks.....	39,415 09	76,387 96	700 06	5,922 08	12,689 71	.....	29,274 65	71	69,414 96
Cash items.....	15 75	45,763 00	472 22	7,786 40	14,064 48	.....	22,871 25	.....	2,085 84
Other resources.....	.....	1,568 77	2,570 70	.....	.....	.....	2,570 70	.....	1,568 77
Cash.....	13,206 03	1,308 37	55 93	13,903 03	.....	.....	.....	.....	.....
Recoveries.....	.....	12,366 14	101 00	1,212 11	192 19	.....	.....	.....	.....
Stock assessments.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	\$560,226 09	\$305,219 38	\$19,101 59	\$128,409 26	\$146,602 43	\$3,983 60	\$135,934 28	\$52,162 11	\$417,455 38
DISTRIBUTION OF CASH—									
Secured claims paid.....	.....	.....	.....	.....	TOTAL—	Claims proved for dividends.....	.....	\$380,172 42	.....
Preferred claims paid.....	.....	.....	.....	\$741 25	Claims proved, pref. and paid.....	.....	.....	741 25	.....
Expended for preservation of assets.....	.....	.....	.....	.....	Claims not proved.....	.....	.....	74,397 90	\$435,298 57
Liquidating expenses.....	.....	.....	.....	.....	LESS—	.....	.....	.....	.....
Dividends paid.....	.....	.....	.....	14,279 63	Claims preferred and paid.....	.....	.....	\$741 25	.....
Transferred to trust.....	.....	.....	.....	16,877 99	Dividends paid.....	.....	.....	38,066 24	38,924 49
Cash on hand.....	.....	.....	.....	38,096 24	LIABILITIES REMAINING—	.....	.....	.....	.....
				17,090 37	Proved.....	.....	.....	\$942,076 18	.....
				41,333 86	Not proved.....	.....	.....	74,397 90	\$416,474 08
				Total cash collected.....					
				\$128,409 26					

STATEMENT OF CONDITION OF CENTRAL BANK & TRUST CO.,
YAKIMA, DECEMBER 31, 1921.

SCHEDULE "A."

Contingent Liability.

	Jan. 27, 1921.	Dec. 31, 1921.
Rediscounts	\$177,085 58*	\$87,099 11
	180,403 58†	
Loans and discounts held as collateral to bills payable	30,644 53	17,538 70
Bills payable held by Spokane & Eastern Trust Company, Spokane.....	20,000 00	5,839 00
Real estate mortgages held by Western Union Life Insurance Company, Spokane (de- ducted from real estate account).....	40,000 00	28,200 00

* Corrected total.

† Examiner's report.

SCHEDULE "B."

Liquidating Expenses.

Salaries	\$12,739 45
Printing and stationery.....	474 97
Light, heat, water.....	245 31
Postage and revenue.....	46 00
Legal fees (filing, recording, etc.).....	392 24
Telephone and telegraph.....	96 55
Auto expense and chattel improvement.....	1,545 92
Real estate repairs.....	120 95
Net miscellaneous expense.....	1,216 60
Total.....	\$16,877 99

TRIAL BALANCE.

Assets.

National City Bank, Seattle.....	\$370 01	
National City Bank, Seattle.....	2,145 11	
National City Bank, Seattle.....	3,715 60	
Seattle National Bank, Seattle.....	887 35	
Spokane & Eastern Trust Company.....	2,113 91	
Spokane & Eastern Trust Company.....	1,768 83	
Yakima Trust Company, dividend account....	17,080 27	
Yakima Trust Company, draw account.....	41,333 88	
		\$69,414 96
Bonds	\$800 00	
Warrants	294 76	
Thrift Stamps	253 15	
		1,347 91
Chattels account		350 00
Real estate		122,328 66
Loans and discounts.....	\$268,368 89	
Bills receivable	27,961 21	
Overdrafts	664 84	
Prot. assets	550 00	
Judgments	13,825 39	
Cash items	2,035 84	
Branch account advances.....	658 77	
		314,064 94

Furniture and fixtures.....	\$10,765 06	
Bank improvement account.....	14,482 96	
		25,248 02
Expenses (prior to liquidation).....	\$2,991 09	
Expenses (liquidation)	16,977 99	
Taxes paid	3,059 80	
Interest paid	5,078 35	
Profit and loss (prior to liquidation).....	2,850 99	
Profit and loss (liquidation).....	52,094 61	
Long and short.....	334 28	
Exception account	52 02	
Protest fees	26 62	
		85,648 62
Total assets		\$608,413 11
Liabilities.		
Depositors' accounts	\$405,015 10	
General claims	5,619 98	
Rediscounts	87,099 11	
Bills payable	5,839 00	
Real estate mortgage.....	28,200 00	
		\$531,773 19
Stock assessment	\$12,356 14	
Interest and discounts.....	12,973 05	
Interest and discounts.....	2,483 92	
Rentals	3,475 64	
Recoveries	341 17	
		31,629 92
Total liabilities		\$608,413 11

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Re-sources
Aberdeen.....	Grays Harbor	Aberdeen State Bank.....	1907	Byron Ripley	W. H. Tucker.....	\$25,000	\$15,032	\$531,387	\$571,419
Aberdeen.....	Grays Harbor	Hayes & Hayes, Bankers, Inc.	1904	F. B. Patterson.....	W. J. Patterson.....	300,000	131,350	3,623,728	4,055,079
Addy.....	Stevens.....	Addy State Bank.....	1919	Hugh Waddell	C. Ostrum	15,000	1,500	87,015	73,515
Albion.....	Whitman.....	*Albion State Bank.....	1906	Geo. M. Miller.....	M. C. Handley.....	25,000	10,886	52,187	87,864
Almira.....	Lincoln.....	*Almira State Bank.....	1906	Jens Peterson	Julius C. Johnson..	50,000	21,944	230,971	362,916
Almira.....	Lincoln.....	*Farmers State Bank.....	1914	F. H. Hyde.....	H. N. Gardiner.....	25,000	8,146	104,863	171,410
Anacortes.....	Skagit.....	Bank of Commerce.....	1905	Daniel Kelleher	Fred D. Cartwright..	25,000	10,611	346,908	388,706
Anacortes.....	Skagit.....	Citizens Bank	1907	W. T. Odlin.....	Reno Odlin	25,000	5,000	375,471	433,863
Arlington.....	Snohomish...	Arlington State Bank.....	1900	C. E. Bingham	O. H. Tracy	25,000	16,098	230,468	330,562
Arlington.....	Snohomish...	Citizens State Bank.....	1907	L. O. Palmer.....	A. H. Daubenberg..	80,000	4,471	399,964	434,436
Asotin.....	Asotin.....	Bank of Asotin County.....	1904	Ben Ayres	J. B. Jones.....	25,000	7,800	187,285	230,292
Asotin.....	Asotin.....	Baumelster, Vollmer & Scott Bank.	1914	Arthur E. Clarke.....	E. N. Clark.....	15,000	8,621	123,970	146,562
Auburn.....	King.....	Citizens State Bank.....	1914	A. O. MacCallum.....	S. W. Brown.....	50,000	12,997	324,655	387,562
Battle Ground.	Clarke.....	State Bank of Battle Ground.	1914	G. O. Scotton.....	A. L. Morland.....	10,000	2,858	97,781	110,639
Bellingham....	Whatcom.....	*Northwestern State Bank....	1906	I. J. Adair.....	B. F. Drake.....	100,000	100,813	1,253,773	1,464,066
Bickleton.....	Klickitat....	Bank of Bickleton.....	1906	O. E. Flower.....	S. A. Rossler.....	25,000	21,984	199,550	246,866
Blaine.....	Whatcom.....	Home State Bank.....	1908	Albert Still	O. K. Middleton....	25,000	5,000	389,001	419,001
Bothell.....	King.....	Bothell State Bank.....	1909	A. G. Worthington...	Ross E. Worley....	12,500	2,926	216,209	232,514
Bremerton.....	Kitsap.....	Bremerton Trust & Savings Bank.	1914	Geo. E. Miller.....	H. F. Sprague.....	25,000	25,000	550,513	609,513
Bremerton.....	Kitsap.....	Citizens Bank of Bremerton..	1909	S. Migliavacca	Ernest C. Ebert....	50,000	10,309	521,706	532,017
Bridgeport....	Douglas.....	Bridgeport State Bank.....	1906	Herman Cornehl	T. J. East.....	25,000	14,640	146,985	215,575

* Member Federal Reserve System.

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Resources
Buckley.....	Pierce.....	State Bank of Buckley.....	1907	C. O. Steberg.....	A. C. Hovey.....	\$25,000	\$14,983	\$315,508	\$355,437
Buena.....	Yakima.....	*Buena State Bank.....	1919	Oscar Koboski.....	F. S. Reinhart.....	25,000	2,106	124,409	160,006
Oamas.....	Clarke.....	Citizens State Bank.....	1919	H. S. Clark.....	Roy H. Dobbs.....	30,000	3,000	70,779	108,779
Cashmere.....	Chelan.....	Cashmere State Bank.....	1907	Geo. Sussex, Jr.....	Wm. Kirkpatrick.....	25,000	10,983	413,926	449,913
Cashmere.....	Chelan.....	Farmers & Merchants Bank.....	1906	G. E. Loudonbeck.....	J. E. Griffith.....	25,000	12,460	317,546	375,251
Castle Rock...	Cowlitz.....	The Castle Rock Bank.....	1904	J. A. Byerly.....	G. L. Buland.....	25,000	36,644	478,550	540,194
Cathlamet.....	Wahkiakum...	Wahkiakum County Bank...	1909	Wm. T. Wright.....	E. M. Orth.....	10,000	4,766	155,223	180,069
Centerville.....	Klickitat.....	Farmers State Bank.....	1914	L. T. Gillett.....	J. C. Kaldera.....	15,000	3,725	133,900	162,626
Centralla.....	Lewis.....	*Centralla State Bank.....	1915	A. U. Dann.....	J. E. Raught.....	100,000	13,176	521,669	634,875
Centralla.....	Lewis.....	Farmers & Merchants Bank..	1911	B. H. Rhodes.....	C. Paul Uhlmann..	75,000	16,390	1,063,541	1,154,922
Centralla.....	Lewis.....	First Guaranty Bank.....	1903	J. E. Fitzgerald.....	Albert Smith.....	25,000	75,930	902,362	1,003,293
Charleston.....	Kitsap.....	State Bank of Charleston.....	1914	A. E. Galbraith.....	O. L. Amos.....	15,000	2,500	146,111	166,111
Chehalis.....	Lewis.....	*Coffman Dobson Bank & Trust Company.....	1904	N. B. Coffman.....	D. T. Coffman.....	150,000	108,294	1,778,987	2,424,403
Chehalis.....	Lewis.....	Security State Bank.....	1903	J. W. Alexander.....	W. J. Ford.....	25,000	15,384	768,819	800,204
Chelan.....	Chelan.....	Chelan State Bank.....	1919	H. R. Kingman.....	H. W. Van Slyke..	15,000	5,516	239,680	260,446
Chelan.....	Chelan.....	Miners & Merchants Bank.....	1907	J. A. Van Slyke.....	C. B. Van Slyke..	25,000	47,915	263,133	336,049
Chesaw.....	Okanogan.....	*Commercial Bank (Branch of Commercial Bank, Okanogan)		N. E. Whitworth.....	Paul Gerdes (Ass't. Cashier)				
Chswelah.....	Stevens.....	Bank of Chewelah.....	1911	G. W. Peddycord.....	Fred W. Dickey.....	15,000	8,509	212,678	244,336
Clarkston.....	Asotin.....	State Bank of Clarkston.....	1907	A. E. Clark.....	E. N. Clark.....	15,000	3,640	154,408	175,170
Clear Lake....	Skagit.....	First State Bank.....	1914	C. E. Bingham.....	Q. R. Bingham.....	10,000	4,557	80,612	96,169

* Member Federal Reserve System.

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Resources
Ole Elum.....	Kittitas.....	Ole Elum State Bank.....	1904	Frank Carpenter	Joseph Smith	\$50,000	\$23,063	\$885,521	\$858,649
Colfax.....	Whitman.....	Colfax State Bank.....	1908	J. J. Miller.....	R. F. Bigelow.....	60,000	15,561	321,422	450,483
Colfax.....	Whitman.....	*First Savings & Trust Bank of Whitman County.	1905	Alfred Coolidge	C. C. DePledge.....	75,000	18,180	250,533	343,714
College Place..	Walla Walla..	Citizens Bank of College Place	1919	S. D. Smith.....	W. W. Waseer.....	25,000	6,705	129,049	160,753
Colton.....	Whitman.....	Colton State Bank.....	1906	M. Schultheis, Jr.....	E. N. Snider.....	15,000	7,517	253,062	281,380
Colville.....	Stevens.....	Bank of Colville.....	1900	G. W. Peddycoord.....	C. L. Baker.....	100,000	10,000	566,897	706,897
Colville.....	Stevens.....	Colville Loan & Trust Co....	1909	Geo. W. Seal.....	Edward Nyholm	25,000	1,452	310,322	336,777
Conconully....	Okanogan....	*Commercial Bank (Branch of Commercial Bank, Okanogan)	.....	N. E. Whitworth.....	D. E. Leake .....	.....	.....	.....	.....
Concrete.....	Skagit.....	State Bank of Concrete.....	1914	Wm. Jennings	Geo. A. Campbell..	10,000	8,583	166,210	185,131
Connell.....	Franklin....	State Bank of Connell.....	1907	Walter A. Anderson..	O. B. Unger.....	15,000	12,008	123,349	150,357
Coulee City....	Grant.....	Coulee State Bank.....	1905	James Howell	J. M. Sencenbaugh.	25,000	10,000	103,615	173,415
Coulee City....	Grant.....	Farmers State Bank.....	1919	John R. Lewis.....	W. J. Isaak.....	25,000	5,008	72,077	112,085
Coupeville....	Island.....	*Bank of Commerce (Branch of Bank of Commerce, Everett)	.....	Daniel Kelleher	E. S. Bryan .....	.....	.....	.....	.....
Oreston.....	Lincoln....	Oreston State Bank.....	1902	F. A. Duncan.....	O. E. Funkhouser..	25,000	8,976	179,150	213,127
Ouster.....	Whatcom....	Ouster State Bank.....	1914	O. R. Behne.....	A. F. Stone.....	10,000	1,197	82,560	93,796
Davenport....	Lincoln....	*Lincoln County State Bank..	1901	J. W. Fry.....	Fred S. Wells.....	50,000	23,961	334,180	451,041
Deer Park.....	Spokane....	First State Bank.....	1907	O. F. Kelly.....	E. E. Wood.....	25,000	5,829	276,696	307,455
Dishman.....	Spokane....	Appleway State Bank.....	1920	J. F. Brod.....	G. A. Kauffman....	15,000	1,157	53,970	70,128
Dryden.....	Chelan.....	Dryden State Bank.....	1919	R. B. Field.....	D. B. Martin.....	20,000	2,000	51,256	73,256

* Member Federal Reserve System.

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Re- and sources
Duvall.....	King.....	Duvall State Bank.....	1912	Geo. Fowler.....	C. Beadon Hall.....	\$15,000	\$4,422	\$107,944	\$127,366
East Stanwood.....	Snohomish....	State Bank of East Stanwood	1910	Peter Henning	O. R. Amundson	15,000	16,619	253,287	284,907
Eatonville.....	Pierce.....	Eatonville State Bank.....	1913	F. M. Roberts.....	J. G. Raley.....	10,000	5,503	184,370	200,765
Edison.....	Skagit.....	Farmers & Merchants Bank..	1908	N. B. Hannay.....	J. K. Hannay.....	12,000	6,066	94,945	113,661
Edmonds.....	Snohomish....	State Bank of Edmonds.....	1907	Ira E. Williams.....	H. V. Allen.....	25,000	5,000	156,458	186,472
Edwall.....	Lincoln.....	Bank of Edwall.....	1902	J. K. McCormack.....	H. O. Bancroft	25,000	10,040	163,237	198,506
Elberton.....	Whitman.....	Elberton State Bank.....	1909	J. M. Seagle.....	J. L. Montzheimer..	10,000	3,130	68,512	81,963
Elk.....	Spokane.....	Elk State Bank.....	1921	E. E. Emery.....	C. F. Hees.....	15,000	105	44,079	58,184
Ellensburg.....	Kittitas.....	*Farmers Bank.....	1905	R. Lee Barnes.....	J. C. Sterling.....	100,000	44,526	1,057,534	1,202,060
Elma.....	Grays Harbor	Bank of Elma.....	1907	A. B. Devonshire.....	E. L. France.....	15,000	20,385	549,405	584,891
Elma.....	Grays Harbor	Farmers & Lumbermen's Bk.	1910	Henry McCleary.....	G. L. Babcock.....	20,000	5,000	229,983	258,364
Eltopia.....	Franklin.....	Eitopia State Bank.....	1913	H. M. Owen.....	Samuel B. Haines..	15,000	9,106	11,686	35,792
Endicott.....	Whitman.....	Bank of Endicott.....	1903	Isaac Neace.....	Louis Ellert	60,000	13,357	204,265	277,628
Entiat.....	Chelan.....	Entiat State Bank.....	1914	Wm. G. Hughes.....	W. D. Wilson.....	10,000	2,215	91,218	103,438
Enumclaw.....	King.....	*Peoples State Bank.....	1910	B. R. Kibler.....	J. W. Davis.....	25,000	2,775	388,117	419,151
Enumclaw.....	King.....	*State Bank of Enumclaw.....	1904	A. C. Johansen.....	S. B. Lafromboise..	30,000	20,129	479,946	530,076
Ephrata.....	Grant.....	Grant County Bank.....	1912	E. C. Davis.....	H. S. Erickson.....	15,000	3,500	161,167	196,980
Everett.....	Snohomish....	*Bank of Commerce.....	1900	Daniel Kelleher.....	E. C. Olson.....	100,000	89,197	1,400,379	1,635,784
Everett.....	Snohomish....	*Bank of Commerce.....	.....	Daniel Kelleher.....	E. C. Olson.....	.....	.....	.....	.....
Everett.....	Snohomish....	(Fine Street Branch) Citizens Bank & Trust Co....	1912	N. L. Thompson.....	Frank L. Cooper... W. M. Jenkins.....	100,000	10,557	1,050,741	1,108,824
Everett.....	Snohomish....	Everett Trust & Savings Bank	1902	Wm. O. Butler.....	.....	25,000	25,015	646,919	699,890

* Member Federal Reserve System.

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Re-sources
Everson.....	Whatcom....	Nooksack Valley State Bank.	1906	B. Bollerud.....	Henry P. Johnson.	\$15,000	\$2,957	\$134,008	\$152,969
Fairfield.....	Spokane.....	Bank of Fairfield.....	1908	Henry Trede.....	O. E. Moss.....	25,000	10,000	288,869	323,859
Farmington...	Whitman....	*Bank of Farmington.....	1887	E. T. Corman.....	O. F. Kinzie.....	25,000	12,226	194,191	231,417
Ferndale.....	Whatcom....	Citizens Bank of Ferndale...	1919	H. M. Erickson.....	R. M. Jensen.....	25,000	2,623	66,689	94,293
Friday Harbor	San Juan....	San Juan County Bank.....	1893	Gene O. Gould.....	Oecil L. Carter....	35,000	16,074	444,147	466,222
Garfield.....	Whitman....	*First State Bank.....	1902	A. P. Johnson.....	E. C. Johnson, Jr..	50,000	20,241	278,573	348,814
Goldendale...	Klickitat....	Brooks & Company Bank....	1914	N. B. Brooks.....	A. E. Coley.....	50,000	9,460	262,305	384,266
Goldendale...	Klickitat....	*State Bank of Goldendale...	1904	L. T. Gillett.....	H. W. Loughary...	75,000	8,626	353,276	436,902
Grandview...	Yakima.....	Citizens State Bank.....	1919	A. B. Snider.....	O. A. Torgerson...	20,000	2,504	84,015	120,125
Granger.....	Yakima.....	Union Bank.....	1905	A. C. Snowden.....	W. M. Christensen.	10,000	6,006	108,791	120,304
Granite Falls..	Snohomish...	Granite Falls State Bank....	1917	G. W. Anderson.....	D. H. Anderson.....	15,000	3,037	137,992	156,029
Greenacres....	Spokane.....	Fruitgrowers State Bank....	1920	H. N. Fogle.....	F. H. Piper.....	15,000	407	49,704	65,112
Hamilton.....	Skagit.....	Hamilton State Bank.....	1914	H. A. Moore.....	O. E. Thompson...	10,000	3,020	72,658	86,678
Harrington...	Lincoln.....	Harrington State Bank.....	1904	John E. Russell.....	W. E. Shrader.....	30,000	10,753	143,782	184,536
Hartline.....	Grant.....	Hartline State Bank.....	1903	H. T. Jones.....	May S. Jones.....	25,000	22,673	75,785	142,459
Hatton.....	Adams.....	Farmers State Bank.....	1907	W. W. Ysley.....	L. O. Crossland...	10,000	6,941	53,348	70,299
Hillyard.....	Spokane.....	Citizens State Bank.....	1921	E. E. McGinnis.....	S. A. Anderson.....	25,000	1,380	40,657	67,038
Hillyard.....	Spokane.....	Hillyard State Bank.....	1905	W. W. Cooper.....	H. C. Howe.....	25,000	30,362	649,554	704,946
Hoquiam.....	Grays Harbor	*Lumbermen's Bk. & Trs. Co.	1904	C. O. Gingrich.....	R. E. Dawdy.....	100,000	45,567	982,860	1,108,418
Hunters.....	Stevens.....	Hunters Exchange State Bank	1919	G. E. Cornwall.....	H. C. Cardle.....	15,000	1,966	102,035	119,081

* Member Federal Reserve System.

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Re-sources
Ilwaco.....	Pacific.....	Southwestern Wash. Bank.....	1911	P. L. Sinclair.....	M. E. Sinclair.....	\$25,000	\$13,370	\$274,616	\$323,185
Ione.....	Pend Oreille..	Ione State Bank.....	1909	J. A. McIntyre.....	Elizabeth Thompson	15,000	3,937	173,579	202,516
Issaquah.....	King.....	Issaquah State Bank.....	1913	J. H. Peters.....	A. J. Peters.....	25,000	2,461	254,786	282,448
Johnson.....	Whitman.....	Farmers State Bank.....	1907	J. E. Moors.....	W. O. Druffel.....	10,000	2,610	71,966	84,576
Kahlotus.....	Franklin.....	Farmers State Bank.....	1917	E. F. Redd.....	Geo. H. Jackson...	15,000	4,225	48,898	79,873
Kalama.....	Cowlitz.....	Kalama State Bank.....	1916	C. O. Ruckles.....	G. N. Campbell....	15,000	13,831	196,913	244,745
Kelso.....	Cowlitz.....	Cowlitz Valley Bank.....	1921	Wallace Huntington..	L. M. Ciesk.....	30,000	12,950	91,594	134,816
Kennewick.....	Benton.....	American Security Bank.....	1916	F. J. Arnold.....	Geo. F. Carpenter..	20,000	5,083	89,185	118,774
Kent.....	King.....	State Bank of Kent.....	1906	W. H. Overlock.....	Chas. R. Otey.....	40,000	15,003	370,283	425,297
Kettle Falls.....	Stevens.....	Bank of Colville. (Branch of Bank of Colville)	.....	G. W. Paddycoord....	C. L. Baker.....	.....	.....	.....	.....
Kirkland.....	King.....	Kirkland State Bank.....	1911	Glenn M. Johnson.....	Q. E. Lamberth....	10,000	2,500	178,740	191,240
Kittitas.....	Kittitas.....	Kittitas State Bank.....	1911	Geo. W. Snodgrass...	R. O. Grochow.....	25,000	3,500	63,880	101,880
Krupp.....	Grant.....	Farmers Bank.....	1907	Daniel T. Cross.....	Arthur M. Amende..	10,000	8,655	139,464	174,139
La Center.....	Clarke.....	La Center State Bank.....	1911	F. F. Myers.....	C. A. Button.....	10,000	3,000	111,329	129,329
La Conner.....	Skagit.....	La Conner State Bank.....	1912	N. B. Hannay.....	W. S. Packard....	25,000	21,366	242,127	290,993
La Crosse.....	Whitman.....	*First State Bank.....	1911	Al. Camp.....	H. O. Johnson.....	60,000	44,196	348,282	452,428
La Crosse.....	Whitman.....	*Security State Bank.....	1914	J. B. Taggart.....	J. E. Moore.....	30,000	7,636	100,374	138,011
Lake Stevens.....	Snohomish...	The Rucker Bank.....	1914	W. P. Bell.....	H. C. Bell.....	10,000	2,013	101,514	113,528
Lamont.....	Whitman.....	Lamont State Bank.....	1908	E. A. Shields.....	T. E. Danrell.....	10,000	12,218	98,609	132,152

* Member Federal Reserve System.

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Resources
Langley.....	Island.....	Langley State Bank.....	1913	H. P. Jensen.....	A. S. Ryland.....	\$10,000	\$1,024	\$22,819	\$33,844
Latah.....	Spokane.....	Bank of Latah.....	1907	Wm. A. McEachren...	A. L. Faler.....	15,000	3,007	83,446	101,453
Leavenworth..	Chelan.....	Citizens State Bank.....	1920	W. L. Hale.....	C. A. Campbell....	25,000	3,801	117,304	146,221
Leavenworth..	Chelan.....	Leavenworth State Bank.....	1910	F. A. Sinclair.....	R. F. Taylor.....	25,000	13,000	546,609	588,430
Loomis.....	Okanogan.....	Okanogan State Bank..... (Branch of Okanogan State Bank, Riverside)	.....	Hans Lund.....	C. H. Knosher. (Manager)	.....	.....	.....	.....
Lyle.....	Klickitat.....	State Bank of Lyle.....	1911	L. H. Lawson.....	R. H. Coppock....	12,500	4,201	83,948	100,650
Lyman.....	Skagit.....	Lynan State Bank.....	1912	W. M. Kirby.....K...	F. O. Fellows.....	10,000	2,816	59,433	91,324
Lynden.....	Whatcom.....	Peoples State Bank.....	1920	P. J. Van Heemert...	Albert Kok.....	40,000	4,000	54,461	98,487
Mabton.....	Yakima.....	Community State Bank.....	1919	S. F. Ganders.....	I. E. Foss.....	25,000	3,753	99,265	152,019
Mabton.....	Yakima.....	The Mabton Bank.....	1904	A. T. Carlson.....	Earl Larrison....	25,000	11,648	210,363	249,412
Malden.....	Whitman.....	Farmers & Merchants St. Bk.	1908	L. F. Rohleder.....	R. E. Gullick.....	20,000	5,435	121,539	146,974
Marcus.....	Stevens.....	Guaranty State Bank.....	1910	Hugh Waddell.....	E. S. Moore.....	10,000	5,839	102,644	118,483
Marysville....	Snohomish...	Marysville State Bank.....	1893	S. T. Smith.....	E. E. Colvin.....	25,000	6,472	321,108	355,318
McCleary.....	Grays Harbor	Bank of McCleary.....	1921	Henry McCleary.....	C. W. Bridgham...	25,000	2,500	87,843	126,202
Metaline Falls.	Pend Oreille..	Metaline Falls St. & Svc. Bk.	1911	H. E. Neelands.....	A. W. Dressel.....	10,000	2,526	90,070	102,506
Millwood.....	Spokane.....	Spokane Valley State Bank...	1920	W. A. Brazeau.....	R. K. Wheeler.....	20,000	2,000	102,709	127,692
Molson.....	Okanogan.....	*Molson State Bank.....	1919	C. S. Barnes.....	G. B. Avery.....	25,000	10,000	179,603	234,603
Montesano....	Grays Harbor	Montesano State Bank.....	1897	A. D. Devonshire....	W. H. France.....	50,000	52,637	1,141,026	1,245,663
Morton.....	Lewis.....	State Bank of Morton.....	1911	H. S. Crothers.....	C. H. Kerbaugh....	12,000	1,282	106,691	119,976
Mt. Vernon....	Skagit.....	Skagit County Savings Bank. and Trust Company	1911	Geo. D. McLean....	Frank C. Pickering	25,000	25,364	460,599	510,964

* Member Federal Reserve System.

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Resources
Moxee City....	Yakima.....	Moxee State Bank.....	1914	L. H. Desmarais.....	J. E. McGrath.....	\$10,000	\$5,000	\$108,848	\$123,848
Naches.....	Yakima.....	Naches State Bank.....	1910	A. M. Otto.....	J. R. Reynolds....	25,000	4,362	133,443	162,806
Napavine.....	Lewis.....	Napavine State Bank.....	1913	E. M. Underwood....	P. A. Quist.....	10,000	493	50,457	74,026
Newport.....	Pend Oreille..	Farmers State Bank.....	1919	Mikel Fox	Otto F. Mathiesen..	25,000	2,500	130,151	160,151
Newport.....	Pend Oreille..	Security State Bank.....	1908	G. W. Sutherland....	A. M. Tourtellotte..	25,000	25,516	490,946	542,453
Nooksack.....	Whatcom.....	Farmers & Merchants St. Bk.	1921	A. F. Stone.....	C. L. Stone.....	15,000	915	49,753	65,386
North Bend....	King.....	State Bank of North Bend...	1913	L. E. Carlin.....	J. I. Miller.....	10,000	3,273	113,417	126,690
Northport....	Stevens.....	Miners & Smelters Bank.....	1915	Jerome J. Day.....	J. B. Helpman....	10,000	17,601	360,866	388,467
Oakesdale....	Whitman....	Commercial State Bank.....	1891	E. H. Hanford.....	H. W. Hanford....	25,000	30,091	336,260	441,352
Oak Harbor...	Island.....	Oak Harbor State Bank.....	1909	Robert Moody	J. M. Pratt.....	15,000	10,967	123,974	150,830
Oakville.....	Grays Harbor	Oakville State Bank.....	1909	W. T. Perkins.....	J. Frank Libby....	10,000	4,536	106,924	121,460
Odessa.....	Lincoln.....	*Farmers & Merchants Bank..	1915	L. G. Nuelsen.....	Hy W. Riecke.....	25,000	13,762	228,060	357,631
Odessa.....	Lincoln.....	Union State Bank.....	1911	G. W. Finney.....	A. M. Michalsen..	40,000	33,845	478,371	622,641
Okanogan.....	Okanogan....	*Commercial Bank	1890	N. E. Whitworth....	O. H. Yand.....	50,000	12,396	391,500	453,896
Olympia.....	Thurston....	Security Bank & Trust Co....	1920	Millard Lemon	Walter W. Kroger..	50,000	6,503	107,053	163,556
Omak.....	Okanogan....	Citizens State Bank.....	1919	Soren Petersen	W. E. Weeks.....	25,000	10,750	131,616	217,363
Omak.....	Okanogan....	Omak State Bank.....	1907	J. H. Sidey.....	John Scott	15,000	2,991	116,227	139,219
Opportunity...	Spokane.....	Opportunity State Bank.....	1919	O. F. Minch.....	F. F. Smith.....	25,000	4,000	224,010	263,010
Oroville.....	Okanogan....	Bank of Oroville.....	1905	Eugene Hockett	A. W. Johnston....	15,000	1,234	41,064	72,654
Oroville.....	Okanogan....	Union Title & Trust Co.....	1910	S. C. Mitchell.....	Eugene Hockett ..	40,000	400	.....	40,586

* Member Federal Reserve System.

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921.—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Re-sources
Orting.....	Pierce.....	Orting State Bank.....	1913	W. J. Thompson.....	C. W. Van Scoyoc.....	\$10,000	\$5,733	\$174,696	\$191,140
Outlook.....	Yakima.....	Outlook State Bank.....	1908	W. H. Norman.....	H. E. Schroeder.....	10,000	4,568	74,143	88,717
Palouse.....	Whitman.....	Security State Bank.....	1889	J. K. McCormack.....	M. D. McPherson.....	60,000	19,813	443,294	523,108
Pasco.....	Franklin.....	Bank of Pasco.....	1908	J. B. Crain.....	E. W. Landt.....	50,000	10,880	378,787	439,168
Pateros.....	Okanogan.....	Methow Valley Bank.....	1911	E. F. Johnson.....	O. A. Johnson.....	20,000	5,035	100,736	125,771
Pe Ell.....	Lewis.....	Pe Ell State Bank.....	1914	H. W. Mund.....	Jennie M. Mund..... (Vice-President)	15,000	4,142	80,094	99,819
Pine City.....	Whitman.....	*Pine City State Bank.....	1914	W. O. Palmer.....	Henry Smith.....	25,000	3,079	113,265	149,404
Plaza.....	Spokane.....	Bank of Plaza.....	1920	E. W. Wagner.....	O. E. Havens.....	15,000	1,500	23,727	40,227
Pomeroy.....	Garfield.....	Kettle State Bank.....	1914	N. D. Kettle.....	L. N. Kettle.....	50,000	11,394	472,410	533,804
Pomeroy.....	Garfield.....	*Pomeroy State Bank.....	1897	R. L. Rush.....	J. H. Brockman.....	50,000	183,891	956,288	1,192,180
Port Angeles..	Clallam.....	Bank of Clallam County.....	1895	H. E. Lutz.....	S. J. Lutz.....	25,000	37,055	782,729	844,785
Port Angeles..	Clallam.....	Washington State Bank.....	1919	G. M. Lauridsen.....	J. P. Christensen.....	75,000	12,234	561,792	656,586
Port Orchard..	Kitsap.....	Kitsap County Bank.....	1906	Thomas Ross.....	F. E. Langer.....	20,000	10,920	319,592	381,923
Port Townsend	Jefferson.....	*Merchants Bank.....	1889	W. M. Ladd.....	George Welch.....	75,000	53,704	912,492	1,049,772
Prescott.....	Walla Walla..	First State Bank.....	1904	John D. Ankeny.....	Maurice B. Hill.....	50,000	162	92,480	142,642
Prosser.....	Benton.....	Citizens State Bank.....	1905	C. H. Pearl.....	Guy H. Pearl.....	25,000	11,880	351,175	413,055
Prosser.....	Benton.....	Prosser State Bank.....	1902	Harry Oesterle.....	J. F. Sears.....	40,000	19,086	371,927	460,515
Pullman.....	Whitman.....	*Pullman State Bank.....	1892	R. C. McCroskey.....	J. N. Scott.....	37,500	24,532	547,399	656,982
Puyallup.....	Pierce.....	*Citizens State Bank.....	1898	Geo. W. Edgerton.....	W. A. Miller.....	50,000	11,399	650,572	712,727
Puyallup.....	Pierce.....	*Puyallup State Bank.....	1906	J. S. Alsbaugh.....	J. M. Jones.....	50,000	7,333	591,888	649,222

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DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Resources
Quincy.....	Grant.....	Quincy Valley State Bank.....	1913	R. O. Wightman.....	Opal J. Wightman.....	\$10,000	\$4,369	\$123,411	\$142,781
Raymond.....	Pacific.....	Willapa Harbor State Bank..	1908	W. H. MacPhail.....	E. E. Collett.....	50,000	24,121	885,762	980,884
Reardan.....	Lincoln.....	*Farmers State Bank.....	1909	John Mahrt	E. G. Ahrens.....	50,000	30,231	331,785	414,247
Redmond.....	King.....	Redmond State Bank.....	1911	F. M. Roberts.....	O. A. Shinstrom....	25,000	3,424	283,003	293,150
Renton.....	King.....	*Citizens Bank of Renton....	1909	O. L. Dixon.....	R. W. Gilham.....	25,000	5,048	430,318	510,366
Renton.....	King.....	*Renton State Bank.....	1919	E. C. Davis.....	W. F. Hanson.....	25,000	2,500	201,518	229,018
Republic.....	Ferry.....	Ferry County State Bank.....	1904	P. H. Walsh.....	Joseph L. Walsh....	25,000	22,555	210,650	256,002
Richland.....	Benton.....	Security State Bank.....	1914	A. C. Amon.....	A. L. Nelson.....	20,000	8,662	139,324	167,986
Ridgefield.....	Clarke.....	Ridgefield State Bank.....	1910	Chas. H. Gresly.....	H. E. Cornell.....	25,000	10,000	147,887	209,289
Ritzville.....	Adams.....	American State Bank.....	1904	C. H. Clodius.....	J. F. Landing.....	75,000	57,987	431,759	564,746
Ritzville.....	Adams.....	*Ritzville State Bank.....	1921	W. H. Martin.....	V. A. Chargois....	25,000	2,556	94,391	128,960
Riverside.....	Okanogan.....	Okanogan State Bank.....	1903	Hans Lund	Arthur Lund	25,000	19,000	156,265	209,265
Rockford.....	Spokane.....	*Farmers & Merchants Bank..	1906	D. E. Crowley.....	Ross Kennedy	25,000	7,247	174,122	222,270
Rockford.....	Spokane.....	Rockford State Bank.....	1919	I. N. Graham.....	Walter S. Hurd....	25,000	2,500	73,330	106,430
Rosalia.....	Whitman.....	*Bank of Rosalia.....	1898	A. J. Calhoun.....	E. W. Wagner.....	25,000	9,371	232,332	276,126
Roslyn.....	Kittitas.....	Cle Elum State Bank (Branch of Cle Elum State Bank)		Frank Carpenter ..	Joseph Smith				
Roy.....	Pierce.....	Roy State Bank.....	1908	Wm. T. Perkins.....	E. S. Emigh.....	10,000	5,431	98,708	115,639
Ruff.....	Grant.....	Ruff State Bank.....	1911	F. E. Weston.....	F. R. Amende.....	10,000	5,050	65,386	91,032
Seattle.....	King.....	American Savings Bank & Trust Company.	1901	J. P. Gleason.....	John K. Bush.....	600,000	102,611	2,319,281	3,021,892
Seattle.....	King.....	Bank for Savings.....	1907	Daniel Kelleher ..	W. H. Crowther....	400,000	32,231	813,462	1,245,713

* Member Federal Reserve System.

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Resources
Seattle.....	King.....	Canadian Bank of Commerce	1900	A. C. Steven..... (Manager)	.....	\$200,000	\$10,791	\$3,823,800	\$4,224,216
Seattle.....	King.....	Green Lake State Bank.....	1907	Louis K. Lear.....	Geo. W. Hill..... (Vice-President)	25,000	11,778	386,381	423,160
Seattle.....	King.....	Japanese Commercial Bank..	1907	M. Furuya.....	S. Kawai.....	100,000	154,679	1,518,697	2,080,677
Seattle.....	King.....	King County State Bank.....	1913	R. W. Green..... (Vice-President)	V. J. Bouillon.....	70,000	11,500	359,960	472,868
Seattle.....	King.....	Northwest Trust & State Bk.	1900	E. Shorroek.....	L. H. Bruns.....	350,000	46,509	4,264,662	4,874,904
Seattle.....	King.....	Oriental American Bank.....	1905	M. Furuya.....	H. Hasegawa.....	40,000	17,018	499,613	554,122
Seattle.....	King.....	Peoples Savings Bank.....	1889	E. C. Neufelder.....	Joseph T. Greenleaf.....	100,000	182,988	3,901,126	4,234,445
Seattle.....	King.....	Rainier Valley State Bank...	1910	S. T. Toby.....	T. S. Toby.....	25,000	8,500	290,695	320,801
Seattle.....	King.....	Seattle Title Trust Co.....	1905	Worrall Wilson.....	A. G. Schroeder.....	500,000	79,161	.....	729,431
Seattle.....	King.....	Sumitomo Bank of Seattle...	1919	Keehezayemon Sumito- mo.	K. Hoshi.....	200,000	28,922	1,346,971	2,008,500
Seattle.....	King.....	United States Trust Co.....	1909	Samuel Hill.....	J. O. Potter.....	500,000	1,000,000	.....	1,500,000
Seattle.....	King.....	University State Bank.....	1908	Harry B. Lear.....	A. W. Tenney.....	50,000	22,010	1,498,673	1,505,684
Seattle.....	King.....	Washington Mutual Svcs. Bk. (Inc. 1889 as Washington Savings & Loan Ass'n) West Seattle State Bank.....	.....	R. R. Frazier.....	W. S. Darrow.....	.....	373,116	15,060,709	15,531,812
Seattle.....	King.....	C. E. Bingham & Co. St. Bk.	1913	A. C. Thompson.....	C. B. Starks.....	12,000	1,800	218,665	232,465
Sedro Woolley.	Skagit.....	.....	1912	C. E. Bingham.....	Wm. T. West.....	50,000	26,676	858,869	965,535
Selah.....	Yakima.....	*Selah State Bank.....	1910	Elmer Dahlin.....	M. J. Freimuth.....	30,000	9,590	332,067	381,897
Sequim.....	Challam.....	State Bank of Sequim.....	1910	L. J. Bigelow.....	R. W. Schumacher.....	25,000	7,245	214,783	248,260
Shelton.....	Mason.....	State Bank of Shelton.....	1893	M. E. Reed.....	O. I. Pritchard.....	25,000	63,542	803,696	900,396
Silvana.....	Snohomish..	State Bank of Silvana.....	1919	John Furness.....	J. R. Holt.....	15,000	1,500	51,280	77,780
Silverdale.....	Kitsap.....	Silverdale State Bank.....	1919	A. Brygger.....	R. L. Robbins.....	15,000	2,979	54,335	72,314

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DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Resources
Skamokawa...	Wahkiakum.	Skamokawa State Bank.....	1920	Gordon G. Weist.....	Lawrence Meisner.	\$15,000	\$0,255	\$74,135	\$95,390
Snohomish...	Snohomish...	Oom'l Bank of Snohomish Co.	1903	Herman Freise	Guy A. Buck.....	25,000	13,478	206,717	245,196
Snoqualmie...	King.....	State Bank of Snoqualmie....	1919	J. H. Peters.....	W. L. Peters.....	15,000	1,355	108,192	124,547
South Bend...	Pacific.....	First Guaranty Bank.....	1920	A. S. Harrison.....	O. A. Werley.....	25,000	2,730	68,783	97,007
South Bend...	Pacific.....	*Pacific State Bank.....	1906	Joseph G. Helm.....	L. W. Homan.....	100,000	26,915	980,373	1,127,452
Spangle.....	Spokane...	State Bank of Spangle.....	1906	Will Starkey	O. W. Newlon.....	15,000	5,340	159,110	179,451
Spokane...	Spokane...	Bank of Montreal.....	1903	W. Dick .....	.....	100,000	4,165	1,340,648	1,444,814
Spokane...	Spokane...	Farmers & Mechanics Bank..	1904	H. S. Bills.....	H. S. Davidson....	50,000	7,844	253,235	316,470
Spokane...	Spokane...	Lincoln Trust Company.....	1916	M. E. Hay.....	C. D. Robinson....	100,000	25,043	.....	718,948
Spokane...	Spokane...	Scandinavian American Bank.	1908	Clyde Johnson	C. R. Dahn.....	100,000	38,711	1,341,198	1,503,117
Spokane...	Spokane...	Security State Bank.....	1906	E. W. Edgington.....	A. D. Davis.....	25,000	41,631	838,246	906,432
Spokane...	Spokane...	*Spokane & Eastern Trust Co.	1890	R. L. Rutter.....	J. L. Campbell....	1,000,000	415,805	9,425,596	10,801,312
Spokane...	Spokane...	Spokane State Bank.....	1907	Milton Nussbaum ..	A. H. Sawins, Jr..	50,000	11,853	287,190	349,049
Spokane...	Spokane...	Union Park Bank.....	1906	A. W. Lindsay.....	E. R. Anderson....	25,000	16,504	517,492	560,648
Spokane...	Spokane...	Union Trust Co. of Spokane..	1907	W. J. Komers.....	Arthur S. Blum....	200,000	105,115	186,076	526,796
Spokane...	Spokane...	Wall Street Bank.....	1906	Gust Pearson	G. H. Pearson....	25,000	4,105	211,068	240,204
Spokane...	Spokane...	*Washington Trust Co.....	1902	M. B. Connelly.....	Frank J. Guse....	200,000	54,166	1,257,640	1,527,082
Sprague.....	Lincoln...	Bank of Sprague.....	1901	A. L. Smalley.....	R. R. Jones.....	30,000	20,344	399,925	451,008
Sprague.....	Lincoln...	*Farmers State Bank.....	1915	W. H. Vent.....	August Witt	25,000	5,119	80,861	126,060
Springdale...	Stevens...	Farmers & Merchants Bank..	1908	C. W. Winter.....	Chas. O. Snapp....	10,000	4,170	75,612	89,783
Stanwood....	Snohomish...	*Bank of Stanwood.....	1904	O. W. Brokaw.....	O. E. Thompson...	25,000	27,023	487,719	542,577

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DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Re-sources
Starbuck.....	Columbia.....	Bank of Starbuck.....	1906	W. E. Sprout.....	M. O. Zintheo.....	\$25,000	\$16,130	\$110,191	\$151,997
Stepoe.....	Whitman.....	Stepoe State Bank.....	1911	Richard Hall.....	L. H. Stalret.....	25,000	7,101	95,551	132,652
Stevenson.....	Skamania.....	Bank of Stevenson.....	1907	Geo. F. Christensen...	Eva L. York.....	25,000	1,573	275,236	301,814
St. John.....	Whitman.....	*Farmers State Bank.....	1914	F. A. Davis.....	H. O. Conn.....	40,000	15,986	218,667	274,353
Sultan.....	Snohomish.....	Citizens Bank of Sultan.....	1910	G. G. Startup.....	Wm. Campbell.....	10,000	6,149	174,057	190,806
Sumas.....	Whatcom.....	Garrison Bros. State Bank...	1910	A. Schumacher.....	F. S. Garrison.....	40,000	5,106	186,726	236,832
Sumner.....	Pierce.....	Farmers State Bank.....	1916	C. M. Oase.....	R. P. Finney.....	25,000	5,374	462,529	495,311
Sunnyside.....	Yakima.....	The Sunnyside Bank.....	1902	A. G. Fleming.....	E. J. Miller.....	50,000	23,300	281,533	369,834
Tacoma.....	Pierce.....	North Pacific Bank.....	1906	Peter Wallerich.....	B. M. Wallerich.....	25,000	25,000	692,941	764,241
Tacoma.....	Pierce.....	*Puget Sound Bank & Tr. Co.	1890	H. N. Tinker.....	W.W.Newschwander	300,000	52,319	2,573,642	2,923,055
Tacoma.....	Pierce.....	Tacoma Svcs. Bk. & Tr. Co.	1913	Chas. H. Hyde.....	A. A. Miller.....	200,000	7,453	.....	446,534
Tekoa.....	Whitman.....	*Citizens State Bank.....	1904	A. B. Willard.....	F. O. Poole.....	25,000	20,229	292,309	353,057
Tekoa.....	Whitman.....	*Tekoa State Bank.....	1902	W. A. Mosier.....	O. D. McKeen.....	30,000	25,054	336,337	391,391
Tenino.....	Thurston.....	Citizens Bank of Tenino.....	1914	H. S. Barelay.....	L. H. Hubbard.....	10,000	3,560	149,255	162,315
Thornton.....	Whitman.....	Omegys, Hanford & Miller Bank.	1914	H. W. Hanford.....	Ralph Omegys.....	15,000	12,869	129,397	157,266
Tieton.....	Yakima.....	Tieton State Bank.....	1919	D. V. Morthland.....	B. H. Frederick.....	15,000	1,000	46,574	68,604
Toledo.....	Lewis.....	Toledo State Bank.....	1909	V. R. Buckmaster.....	R. O. Buckmaster..	10,000	3,120	141,135	184,704
Toit.....	King.....	Snoqualmie Valley Bank.....	1911	O. Beadon Hall.....	A. B. Wise.....	10,000	5,903	151,619	167,423
Tonasket.....	Okanogan.....	Tonasket State Bank.....	1917	John Woodard.....	F. J. May.....	30,000	6,051	148,946	184,996
Toppenish.....	Yakima.....	*Central Bank of Toppenish...	1910	H. M. Gilbert.....	H. B. Miller.....	50,000	85,004	245,778	333,753
Toppenish.....	Yakima.....	*Traders Bank.....	1905	J. D. Cornett.....	W. S. Doran.....	25,000	18,009	404,047	447,057

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DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921.—Continued.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Re-sources
Touhet.....	Walla Walla..	Touhet State Bank.....	1914	H. H. Hanson.....	O. L. Renn.....	\$15,000	\$3,888	\$97,815	\$116,682
Twisp.....	Okanogan...	Commercial Bank.....	1909	Henry Peterson.....	J. S. Allen.....	35,000	11,746	147,247	207,694
Unlontown...	Whitman....	*Farmers State Bank.....	1908	Chas A. Button.....	Wm. T. Lambdin, Jr.	25,000	4,000	276,735	306,340
Vader.....	Lewis.....	Little Falls State Bank.....	1911	R. H. Campbell.....	A. N. Cheney.....	10,000	2,500	127,415	139,915
Valley.....	Stevens.....	Security State Bank.....	1917	M. Kulzer.....	J. A. Rattis.....	15,000	5,299	100,881	121,396
Valleyford....	Spokane....	Community State Bank.....	1916	C. P. Thomas.....	O. H. Tart.....	15,000	4,825	100,352	135,378
Vancouver....	Clarke.....	American Security Bank.....	1918	O. Jorgen O'son.....	W. E. Smith.....	50,000	2,934	343,342	396,277
Vancouver....	Clarke.....	Washington Exchange Bank.	1912	Lloyd DuBois.....	O. F. Zumsteg...	50,000	20,060	650,624	720,655
Vashon.....	King.....	Vashon State Bank.....	1909	T. Hansen.....	O. F. Van Olinda.	15,000	5,208	148,252	170,330
Waltaburg....	Walla Walla..	Exchange Bank.....	1904	M. Zuger, Sr.....	H. P. Petersen...	50,000	29,401	311,370	410,771
Walla Walla..	Walla Walla..	*Farmers & Merchants Bank.	1889	Allen H. Reynolds...	A. A. King.....	200,000	50,594	1,236,393	1,573,487
Walla Walla..	Walla Walla..	*Peoples State Bank.....	1911	H. H. Marshall.....	W. H. Tharp.....	100,000	53,027	1,540,435	1,693,462
Walla Walla..	Walla Walla..	Union Tr. Co. of Walla Walla	1919	James C. Ounningham	Margaret Upton ..	100,000	14,352	90,000	225,877
Wapato.....	Yakima.....	American Commercial Bank..	1917	P. A. Olney.....	J. P. Denham.....	25,000	7,117	61,418	98,535
Wapato.....	Yakima.....	Union State Bank.....	1919	W. N. Luby.....	Lon Boyle.....	50,000	5,000	104,630	159,630
Warden.....	Grant.....	Warden State Bank.....	1908	N. Burkholtz.....	W. O. Persons....	10,000	2,500	29,494	46,994
Washougal...	Clarke.....	Clarke County Bank.....	1907	O. M. Keep.....	T. S. Keep.....	15,000	7,870	199,779	222,650
Waterville....	Douglas.....	Douglas County Bank.....	1904	M. E. Lies.....	C. S. Valentine....	100,000	30,233	792,300	1,001,116
Waterville....	Douglas.....	Waterville Savings Bank....	1904	Geo. P. Wiley.....	Paul P. Schiffbauer	50,000	26,402	284,442	380,844
Waverly.....	Spokane....	Waverly Exchange Bank.....	1908	F. Kienbaum.....	Ralph M. Darknell.	10,000	5,000	98,095	127,065
Wenatchee....	Chelan.....	Columbia Valley Bank.....	1894	Guy C. Browne.....	Chas. E. Owens....	100,000	46,887	1,779,981	1,927,705

* Member Federal Reserve System.

DIRECTORY OF STATE BANKS AND TRUST COMPANIES AT CLOSE OF BUSINESS DECEMBER 31, 1921—Concluded.

Town	County	NAME OF BANK OR TRUST COMPANY	Year Inc.	President	Cashier	Capital Stock	Surplus and Undivided Profits	Total Deposits	Total Re-sources
Wenatchee...	Chelan.....	Commercial Bank & Tr. Co..	1902	Frank W. Shultz.....	W. D. Shultz.....	\$100,000	\$54,603	\$1,526,270	\$1,680,873
Wenatchee...	Chelan.....	Wenatchee Valley Bank.....	1919	Frank D. Case.....	M. J. Flynn.....	50,000	2,981	413,665	466,636
Wheeler.....	Grant.....	Wheeler State Bank.....	1914	Daniel T. Cross.....	Stuart MacKenzie..	10,000	5,603	78,849	101,501
White Bluffs..	Benton.....	First Bank of White Bluffs..	1900	Geo. Kincaid.....	W. J. Kincaid.....	10,000	3,791	82,727	96,518
White Salmon.	Klickitat...	Columbia State Bank.....	1916	Geo. A. Read.....	Harry L. Claterbos	25,000	12,877	313,426	351,303
White Swan...	Yakima.....	White Swan Bank.....	1916	O. E. Reing.....	M. F. Reing.....	10,000	1,890	25,353	38,243
Wilbur.....	Lincoln.....	Farmers State Bank.....	1919	J. F. Kunz.....	L. J. Esslinger.....	25,000	6,086	79,516	110,552
Wilbur.....	Lincoln.....	*State Bank of Wilbur.....	1912	J. McPherson.....	Chas. Hudkins	50,000	15,265	384,132	554,397
Wilkeson.....	Pierce.....	First Bank of Wilkeson.....	1908	A. C. Marconnier.....	H. O. Miller.....	15,000	2,705	109,923	141,629
Wilson Creek.	Grant.....	Wilson Creek State Bank.....	1913	H. Thomsen.....	D. F. Mordhorst...	15,000	9,970	155,315	180,286
Winlock.....	Lewis.....	State Bank of Winlock.....	1910	H. J. Maury.....	F. R. Ness.....	25,000	3,603	260,904	286,508
Winona.....	Whitman.....	Bank of Winona.....	1907	W. C. Morrow.....	C. K. Bell.....	15,000	9,635	77,403	103,814
Winthrop.....	Okanogan....	Farmers State Bank.....	1915	R. C. Garrett.....	T. J. Prewitt.....	10,000	3,500	64,542	78,047
Withrow.....	Douglas....	Withrow State Bank.....	1913	F. E. Weston.....	Harry Short	25,000	13,015	230,906	324,972
Woodland.....	Cowlitz.....	Woodland State Bank.....	1907	L. N. Plamondon....	G. F. Plamondon..	25,000	5,511	320,487	350,098
Yacolt.....	Clarke.....	First State Bank.....	1910	O. Jorgen Olson.....	Martin Claus	10,000	6,036	177,203	188,239
Yakima.....	Yakima.....	*Commercial Bank of Yakima.	1919	Frank Bartholet	J. T. Hedges.....	100,000	17,823	639,069	756,913
Yakima.....	Yakima.....	Guaranty Trust Company...	1919	W. L. Steinweg.....	E. Carlson	125,000	24,457	.....	738,438
Yakima.....	Yakima.....	Yakima Trust Company.....	1906	H. O. Lucas.....	Joe L. Clift	100,000	40,144	1,193,945	1,379,268
Yakima.....	Yakima.....	*Yakima Valley Bank.....	1902	O. A. Fechter.....	Chas. Heath	100,000	38,824	1,360,853	1,738,334
Zillah.....	Yakima.....	*Zillah State Bank.....	1919	Chas. E. Durr.....	V. M. Pike.....	25,000	1,146	54,646	80,792

* Member Federal Reserve System.

**REPORT OF EARNINGS AND THEIR DISTRIBUTION OF 293 BANKS AND TRUST COMPANIES FOR THE YEAR
ENDING DECEMBER 31, 1921.**

GROSS DISBURSEMENTS		Per cent of Gross Earnings	GROSS EARNINGS		Per cent of Gross Earnings
EXPENSE—			Interest and Discount.....		83.78
Salaries.....	\$2,967,373 11	27.76	Commissions.....	\$8,956,892 54	5.40
Taxes.....	780,057 06	7.29	Exchange.....	577,633 57	2.60
Rent.....	234,263 74	2.20	Rentals.....	588,742 29	5.51
Other Expense.....	1,485,002 11	13.90	Trust Department.....	70,154 43	.65
Total Expense.....	\$5,467,806 02	51.15	Other Earnings.....	219,643 26	2.06
Interest Paid.....	2,845,797 18	26.62			
Depreciation.....	214,428 19	2.00			
Losses Charged Off.....	2,323,961 30				
Less Losses Recovered.....	254,229 33	19.36			
Net Earnings.....	938,458 86	.87			
Less Net Loss.....	845,365 18	100. %			
Totals.....	\$10,690,877 15		Gross Earnings.....	\$10,690,877 15	100. %

DISTRIBUTION OF EARNINGS

Net Loss as Above.....	\$245,365 18	Undivided Profits Carried Forward December 31, 1920.....	\$1,508,753 94
Carried to Surplus this year.....	103,031 71	Net Profits Above.....	938,458 86
Dividends Paid.....	536,966 35	Assessments Paid.....	217,071 69
Reserved for Taxes, Depreciation, etc.....	248,251 11	Contributed by Stockholders.....	210,861 91
Undivided Profits carried Over to Next Year.....	1,439,228 70	Reduction of Surplus.....	247,374 62
Total.....	\$3,222,863 06	Reduction of Capital.....	100,337 01
		Total.....	\$3,222,863 06

Washington Mutual Savings Bank, Seattle, and the Branch of Bank of Montreal not included in above figures.

**COMBINED STATEMENT OF EARNINGS PER THOUSAND DOLLARS OF
INVESTED OR CONTROLLED FUNDS OF 293 STATE
BANKS AND TRUST COMPANIES DURING THE
YEAR 1921 AND ITS DISTRIBUTION.**

CONTROLLED OR INVESTED FUNDS.

Capital (February 21, 1921).....	\$13,707,200 00
Surplus (February 21, 1921).....	3,823,297 77
Undivided profits (February 21, 1921).....	1,765,690 54
Reserved for taxes (February 21, 1921).....	284,074 84
	<hr/>
	\$19,580,263 15
Average deposits (five calls).....	125,084,657 63
Average bills payable (five calls).....	2,799,845 97
	<hr/>
Total controlled funds.....	\$147,464,766 75

GROSS EARNINGS FOR YEAR \$10,690,877.15.

Equal to \$72.48 Per Thousand of Controlled Funds.

Distributed as follows:

		Per Thousand Dollars
Salaries	\$2,967,573 11	Equal to.....\$20 12
Taxes	780,057 06	Equal to..... 5 28
Rent	234,263 74	Equal to..... 1 59
Other expenses	1,486,002 11	Equal to..... 10 07
	<hr/>	
Total expense	\$5,467,896 02	Equal to.....\$37 06
Interest paid	2,845,797 18	Equal to..... 19 30
Depreciation	214,428 19	Equal to..... 1 45
	<hr/>	
Total operating cost.....	\$8,528,121 39	Equal to.....\$57 81
Losses	2,069,662 06	Equal to..... 14 03
Net earnings	93,093 70	Equal to..... 64
	<hr/>	
Total	\$10,690,877 15	Equal to.....\$72 48

The Washington Mutual Savings Bank of Seattle and Branch of Bank of Montreal not included in the above figures.

DIRECTORY OF NATIONAL BANKS IN WASHINGTON AT CLOSE OF BUSINESS DECEMBER 31, 1921.

Town	County	NAME OF BANK	President	Cashier	Capital	Surplus and Undivided Profits	Deposits	Total Resources
Aberdeen.....	Grays Harbor	Aberdeen National Bank.....	O. Albertson	N. J. Bruen.....	\$100,000	\$86,000	\$537,000	\$683,000
Auburn.....	King.....	First National Bank.....	W. T. Behue.....	P. T. Jenks.....	50,000	31,000	653,000	734,000
Bellingham...	Whatcom....	Bellingham National Bank.....	V. A. Roeder.....	F. F. Haudachy...	200,000	320,000	2,233,000	2,880,000
Bellingham...	Whatcom....	First National Bank.....	E. W. Purdy.....	A. M. Muir.....	200,000	346,000	2,870,000	3,463,000
Bellingham...	Whatcom....	Northwestern National Bank...	H. B. Paige.....	R. P. Loomis.....	100,000	38,000	1,242,000	1,406,000
Bremerton....	Kitsap.....	First National Bank.....	N. B. Solner.....	Ross Black	100,000	23,000	1,333,000	1,539,000
Brewster.....	Okanogan...	First National Bank.....	J. L. Gochry.....	F. D. Rice.....	25,000	11,000	176,000	223,000
Burlington...	Skagit.....	Burlington National Bank.....	H. E. Cleveland...	Chas. Callahan ..	25,000	8,000	230,000	273,000
Burlington...	Skagit.....	First National Bank.....	Chris. Komtzen...	E. L. Wilson.....	25,000	6,000	166,000	204,000
Camas.....	Clarke.....	First National Bank.....	O. F. Johnson.....	Roy L. Storms....	50,000	16,000	506,000	632,000
Camp Lewis...	Pierce.....	Army National Bank.....	J. T. Gregory.....	W. E. Wheeler....	25,000	14,000	449,000	493,000
Chehalis.....	Lewis.....	First National Bank.....	D. W. Noble.....	O. F. Anderson...	50,000	33,000	699,000	836,000
Cheney.....	Spokane...	National Bank of Cheney.....	F. M. Martin.....	N. A. Rolfe.....	25,000	6,000	241,000	297,000
Cheney.....	Spokane...	Security National Bank.....	W. J. Sutton.....	R. H. Macartney..	25,000	24,000	466,000	549,000
Chewelah....	Stevens....	First National Bank.....	F. L. Renoehl.....	(Vacant)	25,000	12,000	229,000	335,000
Clarkston....	Asotin.....	First National Bank.....	O. Bohman.....	H. Elliott	50,000	16,000	435,000	609,000
Cle Elum.....	Kittitas...	First National Bank.....	W. E. Keehl.....	J. C. Beeson.....	25,000	34,000	563,000	629,000
Colfax.....	Whitman...	Colfax National Bank.....	Dolph Coolidge	Harold Davis	200,000	68,000	1,215,000	1,773,000
Colfax.....	Whitman...	Farmers National Bank.....	P. B. Stravens.....	I. M. Camp.....	100,000	103,000	1,188,000	1,491,000
Colville.....	Stevens....	First National Bank.....	Hugh Waddell	A. L. Rogers.....	60,000	24,000	560,000	680,000

DIRECTORY OF NATIONAL BANKS IN WASHINGTON AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK	President	Cashier	Capital	Surplus and Undivided Profits	Deposits	Total Resources
Conway.....	Skagit.	First National Bank.....	J. F. Finstad.....	A. Garborg.....	\$25,000	\$4,000	\$137,000	\$133,000
Davenport....	Lincoln.	Davenport National Bank.....	J. A. Schiller.....	R. E. Anderson.....	100,000	21,000	596,000	997,000
Dayton.....	Columbia.	Broughton National Bank.....	J. L. Dumas.....	S. Z. Varas.....	100,000	52,000	445,000	647,000
Dayton.....	Columbia.	Columbia National Bank.....	J. D. Ankeny.....	G. W. Jackson.....	100,000	160,000	908,000	1,227,000
Ellensburg....	Kittitas.	National Bank of Ellensburg....	E. H. Snowden.....	S. S. Nesbit.....	50,000	15,000	258,000	408,000
Ellensburg....	Kittitas.	Washington National Bank....	J. H. Smithson.....	W. O. Fudge.....	100,000	86,000	915,000	1,102,000
Ephrata.....	Grant.	First National Bank.....	G. E. Sanderson.....	L. A. Nixon.....	25,000	3,000	150,000	132,000
Everett.....	Snohomish.	First National Bank.....	Wm. O. Butler.....	J. A. Norway.....	250,000	165,000	6,114,000	6,929,000
Everett.....	Snohomish.	Security National Bank.....	W. N. Winter.....	T. H. Bowden.....	150,000	38,000	688,000	923,000
Ferndale.....	Whatcom.	First National Bank.....	Perry Hood.....	E. R. Campbell.....	25,000	6,000	347,000	378,000
Garfield.....	Whitman.	Garfield National Bank.....	G. W. Nye.....	J. E. Miller.....	25,000	11,000	82,000	175,000
Gouldendale..	Klickitat.	National Bank of Goldendale..	C. T. Canyslan.....	C. E. Crooks.....	50,000	5,000	156,000	211,000
Grandview....	Yakima.	First National Bank.....	(Vacant).....	A. L. Thiele.....	25,000	10,000	393,000	427,000
Harrington....	Lincoln.	First National Bank.....	W. W. Downie.....	R. S. Reid.....	50,000	16,000	236,000	548,000
Hillyard.....	Spokane.	First National Bank.....	W. S. Brant.....	H. B. Smead.....	25,000	18,000	518,000	597,000
Hoquiam.....	Grays Harbor	First National Bank.....	W. L. Adams.....	A. G. Rockwell.....	100,000	216,000	2,837,000	3,201,000
Kelso.....	Cowlitz.	First National Bank.....	E. S. Collins.....	O. C. Bashor.....	50,000	27,000	774,000	901,000
Kennewick....	Benton.	First National Bank.....	L. E. Johnson.....	E. C. Tweet.....	50,000	22,000	570,000	759,000
Kent.....	King.	First National Bank.....	A. F. Morrill.....	D. T. Coleman.....	50,000	20,000	508,000	591,000

DIRECTORY OF NATIONAL BANKS IN WASHINGTON AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK	President	Cashier	Capital	Surplus Undivided Profits	Deposits	Total Re- sources
Kirkland.....	King.....	First National Bank.....	G. M. Johnson.....	O. S. Penny.....	\$25,000	\$8,000	\$77,000	\$104,000
Lind.....	Adams.....	First National Bank.....	H. E. Gritman.....	H. S. Snead.....	35,000	18,000	230,000	327,000
Lynden.....	Whatcom.....	First National Bank.....	P. M. Serrurier.....	W. B. Vandergriff.....	50,000	20,000	488,000	698,000
Medical Lake..	Spokane.....	First National Bank.....	W. R. Cunningham, Jr....	B. W. Hughes.....	25,000	11,000	265,000	348,000
Monroe.....	Shoshomish...	First National Bank.....	E. M. Stephens.....	R. W. Jellison.....	25,000	7,000	384,000	482,000
Monroe.....	Shoshomish...	Monroe National Bank.....	C. F. Elwell.....	W. H. Clark.....	25,000	9,000	222,000	281,000
Montesano....	Grays Harbor	Montesano National Bank....	F. M. Hale.....	E. E. Hale.....	25,000	9,000	285,000	338,000
Mt. Vernon....	Skagit.....	First National Bank.....	N. J. Moldstad.....	G. B. Grace.....	100,000	46,000	1,137,000	1,834,000
Mt. Vernon....	Skagit.....	Mt. Vernon National Bank....	A. Lilliman.....	R. L. Davis.....	50,000	10,000	535,000	685,000
Oakesdale....	Whitman.....	National Bank of Oakesdale..	F. A. Davis.....	J. W. Martin.....	25,000	7,000	211,000	280,000
Okanogan.....	Okanogan....	First National Bank.....	Harry J. Kerr.....	H. Gordon Kerr.....	50,000	12,000	435,000	548,000
Olympia.....	Thurston....	Capital National Bank.....	C. J. Lord.....	W. H. Brackett....	100,000	198,000	2,167,000	2,568,000
Olympia.....	Thurston....	Olympia National Bank.....	P. M. Troy.....	K. B. Wilson.....	100,000	59,000	955,000	1,215,000
Oroville.....	Okanogan....	First National Bank.....	E. G. Rice.....	G. L. Armstrong....	50,000	12,000	276,000	412,000
Palouse.....	Whitman.....	Farmers National Bank.....	R. O. McGrosey.....	A. P. Murray.....	50,000	10,000	204,000	373,000
Pasco.....	Franklin.....	First National Bank.....	Robert Jahnke.....	T. J. Cooper.....	50,000	24,000	728,000	860,000
Pomeroy.....	Garfield....	Farmers National Bank.....	R. D. Williams.....	Roy Robinson.....	50,000	6,000	163,000	268,000
Port Angeles..	Clallam.....	First National Bank.....	A. Falservice.....	R. S. Jensen.....	75,000	17,000	712,000	825,000
Port Townsend	Jefferson....	First National Bank.....	J. G. McCurdy.....	C. J. Flint.....	50,000	30,000	560,000	682,000
Poulsbo.....	Kitsap.....	First National Bank.....	Otto Strizek.....	I. Tolonen.....	25,000	16,000	273,000	328,000

DIRECTORY OF NATIONAL BANKS IN WASHINGTON AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK	President	Cashier	Capital	Surplus and Undivided Profits	Deposits	Total Resources
Pullman.....	Whitman.....	First National Bank.....	M. W. Whitlow.....	F. C. Forrest.....	\$75,000	\$57,000	\$755,000	\$1,168,000
Raymond.....	Pacific.....	First National Bank.....	Frank Nixon.....	Fred Eichner.....	100,000	23,000	346,000	519,000
Reardan.....	Lincoln.....	Reardan National Bank.....	H. G. Burns.....	C. S. Zeimantz.....	50,000	84,000	419,000	592,000
Ritzville.....	Adams.....	First National Bank.....	O. H. Greene.....	F. H. Haupt.....	100,000	72,000	569,000	845,000
Rosalia.....	Whitman.....	Whitman County Nat. Bank.....	F. J. Wilmer.....	W. O. Palmer.....	50,000	27,000	547,000	697,000
Seattle.....	King.....	Bank of California N. A.....	(Branch of San Francisco)	.....	200,000	66,000	10,514,000	11,098,000
Seattle.....	King.....	Dexter Horton National Bank.....	N. H. Latimer.....	H. L. Merritt.....	1,600,000	759,000	19,366,000	20,779,000
Seattle.....	King.....	First National Bank.....	M. A. Arnold.....	A. R. Traux.....	500,000	505,000	10,664,000	12,220,000
Seattle.....	King.....	Marine National Bank.....	J. E. Price.....	A. Brygger.....	200,000	64,000	1,150,000	1,508,000
Seattle.....	King.....	Metropolitan National Bank.....	H. O. Henry.....	G. C. Morrill.....	300,000	279,000	4,665,000	5,235,000
Seattle.....	King.....	National Bank of Commerce.....	M. F. Backus.....	Ira W. Bedle.....	1,000,000	867,000	17,001,000	19,670,000
Seattle.....	King.....	National City Bank.....	J. W. Maxwell.....	H. J. Hotchkiss.....	500,000	352,000	5,615,000	6,769,000
Seattle.....	King.....	Seaboard National Bank.....	Lee H. Wakefield.....	John L. Proctor.....	200,000	75,000	2,369,000	2,644,000
Seattle.....	King.....	Seattle National Bank.....	J. W. Spangler.....	H. O. MacDonald.....	1,000,000	872,000	23,346,000	25,214,000
Seattle.....	King.....	Union National Bank.....	J. A. Swallow.....	O. W. Tupper.....	600,000	110,000	8,788,000	9,614,000
Sedro Woolley.....	Skagit.....	First National Bank.....	J. O. Wixon.....	J. Guddall.....	25,000	15,000	473,000	559,000
Selah.....	Yakima.....	First National Bank.....	A. M. Eckmann.....	C. S. Eckmann.....	25,000	3,000	58,000	109,000
Snohomish.....	Snohomish.....	First National Bank.....	W. M. Snyder.....	G. A. Middleton.....	50,000	78,000	890,000	1,020,000
Spokane.....	Spokane.....	Exchange National Bank.....	Wm. Huntley.....	S. A. Kimbrough.....	1,000,000	818,000	8,411,000	12,495,000
Spokane.....	Spokane.....	Fidelity National Bank.....	A. W. Lindsay.....	Jos. Bailey.....	400,000	126,000	3,844,000	4,843,000
Spokane.....	Spokane.....	Old National Bank.....	W. D. Vincent.....	G. H. Greenwood.....	1,200,000	565,000	19,894,000	21,671,000

DIRECTORY OF NATIONAL BANKS IN WASHINGTON AT CLOSE OF BUSINESS DECEMBER 31, 1921—Continued.

Town	County	NAME OF BANK	President	Cashier	Capital	Surplus and Undivided Profits	Deposits	Total Resources
St. John.....	Whitman.....	First National Bank.....	W. F. Mattingley.....	Harry Terhune	\$40,000	\$12,000	\$154,000	\$294,000
Stanwood.....	Shoshoniah.....	First National Bank.....	R. A. Thompson.....	A. D. Hall.....	25,000	4,000	197,000	225,000
Sunnyside.....	Yakima.....	First National Bank.....	A. B. Snider.....	H. A. Boore.....	50,000	12,000	430,000	551,000
Tacoma.....	Pierce.....	Bank of California N. A.	(Branch of San Francisco)	.....	200,000	46,000	12,165,000	12,443,000
Tacoma.....	Pierce.....	National Bank of Tacoma.....	S. M. Jackson.....	R. R. Matteson.....	1,000,000	417,000	13,731,000	15,562,000
Tonasket.....	Okanogan.....	First National Bank.....	Hans Lund.....	Arthur Lund	25,000	21,000	170,000	243,000
Toppenish.....	Yakima.....	First National Bank.....	F. A. Williams.....	J. F. Melrose.....	50,000	53,000	361,000	471,000
Vancouver.....	Clarke.....	U. S. National Bank.....	J. M. Langsdorf.....	J. S. G. Langsdorf.....	100,000	67,000	1,325,000	1,592,000
Vancouver.....	Clarke.....	Vancouver National Bank.....	E. A. Hannah.....	Geo. F. Palmer.....	100,000	32,000	1,502,000	1,735,000
Walla Walla.....	Walla Walla.....	First National Bank.....	J. W. Morgan.....	W. G. Shuham.....	50,000	32,000	725,000	1,083,000
Walla Walla.....	Walla Walla.....	Baker-Boyer National Bank.....	W. W. Baker.....	H. H. Turner.....	100,000	273,000	2,732,000	3,155,000
Walla Walla.....	Walla Walla.....	First National Bank.....	J. D. Ankeny.....	P. M. Winans.....	200,000	420,000	2,521,000	3,539,000
Walla Walla.....	Walla Walla.....	Third National Bank.....	G. E. Kellough.....	M. A. York.....	100,000	70,000	1,225,000	1,419,000
Wapato.....	Yakima.....	First National Bank.....	A. M. McCredy.....	L. W. Taylor.....	25,000	10,000	270,000	412,000
Washtucna.....	Adams.....	First National Bank.....	W. R. Cunningham, Jr....	Wm. A. Pearce.....	50,000	14,000	173,000	289,000
Wenatchee.....	Chelan.....	First National Bank.....	J. K. McCornack.....	W. J. Joseph	100,000	32,000	1,321,000	2,004,000
Yakima.....	Yakima.....	First National Bank.....	W. L. Steinhewig.....	J. A. London.....	300,000	217,000	3,743,000	4,379,000
Yakima.....	Yakima.....	Yakima National Bank.....	D. W. Twoby.....	H. O. Jones.....	250,000	72,000	2,138,000	2,512,000
Zillah.....	Yakima.....	First National Bank.....	J. D. Connett.....	L. H. Kuhn.....	25,000	25,000	312,000	363,000

